ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2017

TENNESSEE COMPTROLLER OF THE TREASURY

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2017

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
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This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2017

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2017.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Robertson County management. The detailed finding, recommendation, and management's response is included in the Single Audit section of this report.

Finding

The following is a summary of the audit finding:

OFFICE OF FINANCE DIRECTOR

- In one instance, payroll taxes were not reported timely to the Internal Revenue Service, resulting in interest and penalty assessments and related attorney fees totaling $11,076.

INTRODUCTORY SECTION

Robertson County Officials
June 30, 2017

Officials

Howard Bradley, County Mayor
Delvin Hester, Road Supervisor
James Davis, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Susan Atchley, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Phillips, Clerk and Master
Connie Stroud, Register of Deeds
Bill Holt, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

Howard Bradley, County Mayor, Chairman
Tommy Jackson
Keith Hoover
Eric Roberts
Kathy Spears
Lanny Adcock
Stacey Moore
Billy Vogle
Michael Dorris
Robert Hogan
William Moore
Mike Ellis
James Bowens
Bobby Couts
Don Eden
Patsi Gregory
Ervin Brown
Joshua Evans
Randy Wilson
Bob Stroud
Faye Stubblefield
Tommy Baggett
Burton Glover
Steve Haley
Robert Farmer

Financial Management Committee

Tommy Baggett, Chairman
Howard Bradley, County Mayor
James Davis, Director of Schools
Delvin Hester, Road Supervisor
Lanny Adcock
William Moore
Robert Hogan

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Willie Peach
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Connie Hogan, Chairman
Tommy Mason
Stoney Crockett
Scott Rice
Allan Heard
Jeff White

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Ervin Brown
Stacey Moore
George Hatcher
Don Eden
Robert Farmer
Bradley Moreland
Dennis Wade

FINANCIAL SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
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JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
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Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedule of county and school contributions, schedule of school's proportionate share of the net pension liability (asset), and schedule of funding progress - other postemployment benefits plan on pages 87-94 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to

our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), miscellaneous schedules, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), miscellaneous schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

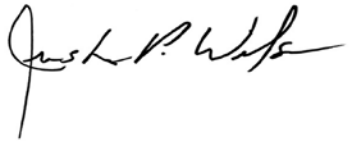
The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2017, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness

of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 20, 2017

JPW/kp

Basic Financial Statements

Exhibit A

Robertson County, Tennessee
Statement of Net Position
June 30, 2017

	Primary Government	Component Unit
	Governmental Activities	School Department
ASSETS		
Cash	$ 5,460	$ 0
Equity in Pooled Cash and Investments	23,723,629	12,860,262
Accounts Receivable	3,325,034	252,576
Allowance for Uncollectibles	(2,361,807)	0
Property Taxes Receivable	29,146,802	16,151,880
Allowance for Uncollectible Property Taxes	(1,432,823)	(794,006)
Due from Other Governments	696,342	3,126,771
Due from Component Units	329,883	0
Net Pension Asset	0	112,778
Capital Assets:		
Assets Not Depreciated:		
Land	5,033,271	3,656,461
Construction in Progress	3,856,987	16,072,310
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	32,739,638	127,524,055
Infrastructure	3,789,775	0
Other Capital Assets	4,533,338	4,295,558
Total Assets	$ 103,385,529	$ 183,258,645
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 5,063,625	$ 0
Deferred Outflows - Pension Changes in Experience	391,172	522,654
Deferred Outflows - Pension Changes in Investment Earnings	1,226,433	7,836,794
Deferred Outflows - Pension Contributions After Measurement Date	466,976	3,824,414
Deferred Outflows - Pension Other Deferrals	0	123,188
Total Deferred Outflows of Resources	$ 7,148,206	$ 12,307,050
LIABILITIES		
Accounts Payable	$ 7,273	$ 230,812
Accrued Payroll	486,984	2,715,662
Accrued Interest Payable	590,307	0
Due to Litigants, Heirs, and Others	2,934	0
Due to Primary Government	0	329,883
Customer Deposits Payable	128,399	0
Noncurrent Liabilities:		
Due Within One Year	12,794,026	0
Due in More Than One Year	131,307,767	12,694,693
Total Liabilities	$ 145,317,690	$ 15,971,050
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 27,191,764	$ 15,068,484
Deferred Inflows - Pensions Changes in Experience	418,734	7,917,374
Deferred Inflows - Pensions Other Deferrals	0	372,130
Total Deferred Inflows of Resources	$ 27,610,498	$ 23,357,988

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	School Department
NET POSITION		
Net Investment in Capital Assets	$ 20,357,837	$ 151,548,384
Restricted for:		
Capital Projects	0	94,456
Highway/Public Works	1,372,962	0
Drug Control	108,787	0
Administration of Justice	244,952	0
Public Safety	149,045	0
School Federal Projects	0	112,401
Extended Schools	0	392,403
Education	0	2,450
Pensions	0	112,778
Other Purposes	123,177	0
Unrestricted	(84,751,213)	3,973,785
Total Net Position	$ (62,394,453)	$ 156,236,657

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	$ 5,155,502	$ 1,015,147	$ 239,796	$ 0	$ (3,900,559)	$ 0
Finance	2,192,783	2,433,981	10,806	0	252,004	0
Administration of Justice	2,558,273	1,533,564	9,855	0	(1,014,854)	0
Public Safety	15,542,265	5,293,476	161,983	0	(10,086,806)	0
Public Health and Welfare	9,541,954	4,573,797	1,042,655	0	(3,925,502)	0
Agriculture and Natural Resources	172,075	0	0	0	(172,075)	0
Highways/Public Works	2,464,028	40,425	2,207,389	226,819	10,605	0
Interest on Long-term Debt	4,972,744	0	0	0	(4,972,744)	0
Education	8,720,799	0	0	0	(8,720,799)	0
Total Primary Government	$ 51,320,423	$ 14,890,390	$ 3,672,484	$ 226,819	$ (32,530,730)	$ 0
Component Unit:						
Robertson County School Department	$ 99,773,748	$ 1,166,465	$ 10,038,284	$ 0	$ 0	$ (88,568,999)
Total Component Unit	$ 99,773,748	$ 1,166,465	$ 10,038,284	$ 0	$ 0	$ (88,568,999)

(Continued)

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 16,476,723	$ 15,828,112
Property Taxes Levied for Debt Service					12,086,991	0
Local Option Sales Tax					0	11,489,294
Payments in-Lieu-of Tax					174,950	0
Hotel/Motel Tax					666,265	0
Wheel Tax					5,608,777	0
Litigation Tax - General					317,407	0
Litigation Tax - Jail, Workhouse, and Courthouse					371,337	0
Business Tax					0	701,295
Mixed Drink Tax					0	105,278
Mineral Severance Tax					190,066	0
Adequate Facilities/Development Tax					995,253	0
Wholesale Beer Tax					100,534	0
Interstate Telecommunications Tax					0	7,780
Grants and Contributions Not Restricted to Specific Programs					1,478,191	68,672,705
Unrestricted Investment Income					161,729	0
Miscellaneous					362,206	253,216
Total General Revenues					$ 38,990,429	$ 97,057,680
Change in Net Position					$ 6,459,699	$ 8,488,681
Net Position, July 1, 2016					(68,576,730)	147,747,976
Prior-period Adjustment - See Note I.D.9.					(277,422)	0
Net Position, June 30, 2017					$ (62,394,453)	$ 156,236,657

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2017

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 4,735	$ 5,460
Equity in Pooled Cash and Investments	8,661,627	1,349,023	9,006,793	3,673,285	22,690,728
Accounts Receivable	3,103,423	0	22,994	198,617	3,325,034
Allowance for Uncollectibles	(2,344,342)	0	0	(17,465)	(2,361,807)
Due from Other Governments	277,962	418,380	0	0	696,342
Due from Other Funds	2,486	0	0	0	2,486
Property Taxes Receivable	15,931,627	0	12,334,163	881,012	29,146,802
Allowance for Uncollectible Property Taxes	(783,180)	0	(606,333)	(43,310)	(1,432,823)
Total Assets	$ 24,850,328	$ 1,767,403	$ 20,757,617	$ 4,696,874	$ 52,072,222
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 7,273	$ 7,273
Accrued Payroll	437,771	36,107	0	13,106	486,984
Due to Other Funds	0	0	0	2,486	2,486
Due to Litigants, Heirs, and Others	0	0	0	2,934	2,934
Current Liabilities Payable From Restricted Assets	128,399	0	0	0	128,399
Total Liabilities	$ 566,170	$ 36,107	$ 0	$ 25,799	$ 628,076
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 14,863,005	$ 0	$ 11,506,842	$ 821,917	$ 27,191,764
Deferred Delinquent Property Taxes	272,273	0	210,773	15,056	498,102
Other Deferred/Unavailable Revenue	577,137	181,153	0	68,894	827,184
Total Deferred Inflows of Resources	$ 15,712,415	$ 181,153	$ 11,717,615	$ 905,867	$ 28,517,050

(Continued)

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
FUND BALANCES	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Restricted:					
Restricted for General Government	$ 123,177	$ 0	$ 0	$ 0	$ 123,177
Restricted for Administration of Justice	244,952	0	0	0	244,952
Restricted for Public Safety	149,045	0	0	108,787	257,832
Restricted for Highways/Public Works	0	1,342,345	0	0	1,342,345
Committed:					
Committed for Administration of Justice	76,555	0	0	0	76,555
Committed for Public Health and Welfare	0	0	0	1,508,062	1,508,062
Committed for Capital Outlay	0	207,798	0	186,174	393,972
Committed for Debt Service	0	0	8,214,540	0	8,214,540
Committed for Other Purposes	0	0	825,462	1,436,738	2,262,200
Assigned:					
Assigned for General Government	6,679	0	0	0	6,679
Assigned for Public Safety	2,228	0	0	0	2,228
Assigned for Capital Projects	0	0	0	525,447	525,447
Unassigned	7,969,107	0	0	0	7,969,107
Total Fund Balances	$ 8,571,743	$ 1,550,143	$ 9,040,002	$ 3,765,208	$ 22,927,096
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 24,850,328	$ 1,767,403	$ 20,757,617	$ 4,696,874	$ 52,072,222

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2017

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 22,927,096
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 5,033,271		
Add: construction in progress	3,856,987		
Add: buildings and improvements net of accumulated depreciation	32,739,638		
Add: infrastructure net of accumulated depreciation	3,789,775		
Add: other capital assets net of accumulated depreciation	4,533,338		49,953,009
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			314,716
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$ (2,892,619)		
Less: bonds payable	(127,920,000)		
Less: capital leases payable	(157,264)		
Add: deferred amount on refunding	5,063,625		
Less: compensated absences payable	(1,881,809)		
Less: landfill closure/postclosure care costs	(371,150)		
Less: accrued interest on bonds and notes	(590,307)		
Add: due from component unit for debt retirement	329,883		
Less: unamortized premium on debt	(10,049,425)		(138,469,066)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$ 2,084,581		
Less: deferred inflows of resources related to pensions	(418,734)		1,665,847
(5) Net pension liabilities of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.			(111,341)
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,325,286
Net position of governmental activities (Exhibit A)			$ (62,394,453)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2017

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 17,232,621	$ 1,193,351	$ 18,884,406	$ 0	$ 863,367	$ 38,173,745
Licenses and Permits	497,451	11,050	0	0	0	508,501
Fines, Forfeitures, and Penalties	417,807	0	0	0	44,778	462,585
Charges for Current Services	3,081,170	28,800	0	0	2,195,975	5,305,945
Other Local Revenues	178,034	26,210	180,244	0	102,233	486,721
Fees Received From County Officials	3,872,158	0	0	0	0	3,872,158
State of Tennessee	5,294,923	2,440,841	0	0	41,701	7,777,465
Federal Government	272,785	0	0	0	0	272,785
Other Governments and Citizens Groups	6,040	0	250,267	0	0	256,307
Total Revenues	$ 30,852,989	$ 3,700,252	$ 19,314,917	$ 0	$ 3,248,054	$ 57,116,212
Expenditures						
Current:						
General Government	$ 2,684,837	$ 0	$ 0	$ 0	$ 0	$ 2,684,837
Finance	1,857,100	0	0	0	0	1,857,100
Administration of Justice	2,034,992	0	0	0	93,627	2,128,619
Public Safety	12,222,459	0	0	0	62,096	12,284,555
Public Health and Welfare	5,343,576	0	0	0	2,922,211	8,265,787
Agriculture and Natural Resources	159,702	0	0	0	0	159,702
Other Operations	6,052,219	0	0	0	149,150	6,201,369
Highways	0	3,663,536	0	0	0	3,663,536
Debt Service:						
Principal on Debt	0	0	11,464,607	0	0	11,464,607
Interest on Debt	0	0	5,160,518	0	0	5,160,518
Other Debt Service	0	0	312,290	0	0	312,290
Capital Projects	0	0	0	8,720,799	200,807	8,921,606
Total Expenditures	$ 30,354,885	$ 3,663,536	$ 16,937,415	$ 8,720,799	$ 3,427,891	$ 63,104,526

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 498,104	$ 36,716	$ 2,377,502	$ (8,720,799)	$ (179,837)	$ (5,988,314)
Other Financing Sources (Uses)						
Bonds Issued	$ 0	$ 0	$ 0	$ 8,515,000	$ 0	$ 8,515,000
Premiums on Debt Sold	0	0	0	205,799	0	205,799
Insurance Recovery	906	0	0	0	262,920	263,826
Transfers In	0	0	37,500	0	1,499,436	1,536,936
Transfers Out	(337,500)	0	(1,499,436)	0	0	(1,836,936)
Total Other Financing Sources (Uses)	$ (336,594)	$ 0	$ (1,461,936)	$ 8,720,799	$ 1,762,356	$ 8,684,625
Net Change in Fund Balances	$ 161,510	$ 36,716	$ 915,566	$ 0	$ 1,582,519	$ 2,696,311
Fund Balance, July 1, 2016	8,410,233	1,513,427	8,124,436	0	2,182,689	20,230,785
Fund Balance, June 30, 2017	$ 8,571,743	$ 1,550,143	$ 9,040,002	$ 0	$ 3,765,208	$ 22,927,096

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2017

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 2,696,311
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 2,611,181		
Less: current-year depreciation expense	(2,016,268)		594,913
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			(33,894)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2016	$ (1,248,823)		
Add: deferred delinquent property taxes and other deferred June 30, 2017	1,325,286		76,463
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Less: bond proceeds	$ (8,515,000)		
Less: debt service contributions for component unit debt	(109,607)		
Add: change in premium on debt issuances	912,728		
Add: principal payments on bonds	10,695,000		
Add: principal payments on notes	696,348		
Add: principal payments on capital leases	73,259		
Less: change in deferred amount on refunding debt	(964,248)		2,788,480
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$ 33,495		
Change in compensated absences payable	(96,612)		
Change in landfill closure/postclosure care costs	25,099		
Change in deferred outflows related to pensions	(67,213)		
Change in deferred inflows related to pensions	1,666,119		
Change in net pension liability/asset	(1,712,070)		(151,182)
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			488,608
Change in net position of governmental activities (Exhibit B)			$ 6,459,699

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2017

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2016	Add: Encumbrances 6/30/2017	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 17,232,621	$ 0	$ 0	$ 17,232,621	$ 17,038,447	$ 17,038,447	$ 194,174
Licenses and Permits	497,451	0	0	497,451	392,684	392,684	104,767
Fines, Forfeitures, and Penalties	417,807	0	0	417,807	358,427	358,427	59,380
Charges for Current Services	3,081,170	0	0	3,081,170	2,939,162	3,164,612	(83,442)
Other Local Revenues	178,034	0	0	178,034	77,593	105,443	72,591
Fees Received From County Officials	3,872,158	0	0	3,872,158	3,789,000	3,789,000	83,158
State of Tennessee	5,294,923	0	0	5,294,923	5,651,432	5,641,602	(346,679)
Federal Government	272,785	0	0	272,785	166,700	427,444	(154,659)
Other Governments and Citizens Groups	6,040	0	0	6,040	8,555	8,555	(2,515)
Total Revenues	$ 30,852,989	$ 0	$ 0	$ 30,852,989	$ 30,422,000	$ 30,926,214	$ (73,225)
Expenditures							
General Government							
County Commission	$ 269,294	$ 0	$ 0	$ 269,294	$ 305,847	$ 305,847	$ 36,553
County Mayor/Executive	254,878	0	0	254,878	233,494	276,443	21,565
Election Commission	369,054	0	0	369,054	379,497	379,497	10,443
Register of Deeds	290,865	0	0	290,865	298,520	298,520	7,655
Planning	336,778	(2,065)	0	334,713	368,871	370,936	36,223
County Buildings	1,012,459	0	6,680	1,019,139	1,097,872	1,131,192	112,053
Preservation of Records	151,509	0	0	151,509	159,187	159,187	7,678
Finance							
Accounting and Budgeting	545,769	0	0	545,769	550,657	553,887	8,118
Property Assessor's Office	446,396	0	0	446,396	456,168	456,168	9,772
County Trustee's Office	273,362	0	0	273,362	276,873	276,873	3,511
County Clerk's Office	591,573	0	0	591,573	597,237	597,237	5,664
Administration of Justice							
Circuit Court	829,264	0	0	829,264	865,684	865,684	36,420
General Sessions Court	424,015	0	0	424,015	462,995	462,995	38,980
Drug Court	82,702	0	0	82,702	126,855	126,855	44,153
Chancery Court	293,757	0	0	293,757	305,910	307,429	13,672

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2016	Add: Encumbrances 6/30/2017	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice (Cont.)							
Juvenile Court	$ 405,254	$ 0	$ 0	$ 405,254	$ 439,644	$ 444,267	$ 39,013
Public Safety							
Sheriff's Department	11,319,973	(164,806)	2,227	11,157,394	11,561,744	11,976,929	819,535
Fire Prevention and Control	718,825	0	0	718,825	718,825	718,825	0
Civil Defense	183,661	0	0	183,661	189,089	189,089	5,428
Public Health and Welfare							
Local Health Center	667,667	0	0	667,667	830,125	853,475	185,808
Rabies and Animal Control	201,034	0	0	201,034	205,444	217,444	16,410
Ambulance/Emergency Medical Services	4,430,693	0	0	4,430,693	4,452,379	4,522,763	92,070
Sanitation Management	44,182	0	0	44,182	54,469	54,469	10,287
Agriculture and Natural Resources							
Agricultural Extension Service	159,702	0	0	159,702	163,813	170,813	11,111
Other Operations							
Other Charges	5,427,128	(100,000)	0	5,327,128	5,476,310	5,831,918	504,790
Contributions to Other Agencies	625,091	0	0	625,091	484,991	629,841	4,750
Total Expenditures	$ 30,354,885	$ (266,871)	$ 8,907	$ 30,096,921	$ 31,062,500	$ 32,178,583	$ 2,081,662
Excess (Deficiency) of Revenues Over Expenditures	$ 498,104	$ 266,871	$ (8,907)	$ 756,068	$ (640,500)	$ (1,252,369)	$ 2,008,437
Other Financing Sources (Uses)							
Insurance Recovery	$ 906	$ 0	$ 0	$ 906	$ 0	$ 907	$ (1)
Transfers Out	(337,500)	0	0	(337,500)	(37,500)	(337,500)	0
Total Other Financing Sources	$ (336,594)	$ 0	$ 0	$ (336,594)	$ (37,500)	$ (336,593)	$ (1)

(Continued)

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2016	Add: Encumbrances 6/30/2017	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Net Change in Fund Balance	$ 161,510	$ 266,871	$ (8,907)	$ 419,474	$ (678,000)	$ (1,588,962)	$ 2,008,436
Fund Balance, July 1, 2016	8,410,233	(266,871)	0	8,143,362	8,143,363	8,143,363	(1)
Fund Balance, June 30, 2017	$ 8,571,743	$ 0	$ (8,907)	$ 8,562,836	$ 7,465,363	$ 6,554,401	$ 2,008,435

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2017

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2016	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 1,193,351	$ 0	$ 1,193,351	$ 1,098,000	$ 1,098,000	$ 95,351
Licenses and Permits	11,050	0	11,050	8,250	8,250	2,800
Charges for Current Services	28,800	0	28,800	19,200	19,200	9,600
Other Local Revenues	26,210	0	26,210	5,381	5,381	20,829
State of Tennessee	2,440,841	0	2,440,841	2,335,169	2,335,169	105,672
Total Revenues	$ 3,700,252	$ 0	$ 3,700,252	$ 3,466,000	$ 3,466,000	$ 234,252
Expenditures						
Highways						
Administration	$ 307,999	$ 0	$ 307,999	$ 323,374	$ 323,374	$ 15,375
Highway and Bridge Maintenance	2,077,969	0	2,077,969	2,303,355	2,303,355	225,386
Operation and Maintenance of Equipment	346,512	0	346,512	460,350	460,350	113,838
Other Charges	312,631	0	312,631	374,921	374,921	62,290
Capital Outlay	618,425	(78,201)	540,224	610,000	706,500	166,276
Total Expenditures	$ 3,663,536	$ (78,201)	$ 3,585,335	$ 4,072,000	$ 4,168,500	$ 583,165
Excess (Deficiency) of Revenues Over Expenditures	$ 36,716	$ 78,201	$ 114,917	$ (606,000)	$ (702,500)	$ 817,417
Net Change in Fund Balance	$ 36,716	$ 78,201	$ 114,917	$ (606,000)	$ (702,500)	$ 817,417
Fund Balance, July 1, 2016	1,513,427	(78,201)	1,435,226	1,435,226	1,435,226	0
Fund Balance, June 30, 2017	$ 1,550,143	$ 0	$ 1,550,143	$ 829,226	$ 732,726	$ 817,417

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2017

	Governmental Activities - Internal Service Fund Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 1,032,901
Total Assets	$ 1,032,901
LIABILITIES	
Claims and Judgments Payable	$ 718,185
Total Liabilities	$ 718,185
NET POSITION	
Unrestricted	$ 314,716
Total Net Position	$ 314,716

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2017

	Governmental Activities - Internal Service Fund Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 3,350,969
Total Operating Revenues	$ 3,350,969
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 490,238
Medical Claims	2,882,070
Total Operating Expenses	$ 3,372,308
Operating Income (Loss)	$ (21,339)
Nonoperating Revenues (Expenses)	
Investment Income	$ 887
Miscellaneous Refunds	209,060
Total Nonoperating Revenues (Expenses)	$ 209,947
Income (Loss) Before Transfers	$ 188,608
Transfers In (Out)	300,000
Changes in Net Position	$ 488,608
Net Position, July 1, 2016	(173,892)
Net Position, June 30, 2017	$ 314,716

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2017

	Governmental Activities - Internal Service Fund Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 3,350,969
Other Self-Insured Claims	(3,429,160)
Other Receipts (Payments)	209,060
Net Cash Provided By (Used In) Operating Activities	$ 130,869
Cash Flows from Investing Activities	
Investment Income	$ 887
Net Cash Provided By (Used In) Investing Activities	$ 887
Cash Flows from Noncapital Financing Activities	
Transfers from Other Funds	$ 300,000
Net Cash Provided By (Used In) Investing Activities	$ 300,000
Net Increase (Decrease) In Cash	$ 431,756
Cash, July 1, 2016	601,145
Cash, June 30, 2017	$ 1,032,901
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (21,339)
Miscellaneous Refunds	209,060
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
Increase (Decrease) in Claims and Judgments Payable	(56,852)
Net Cash Provided By (Used In) Operating Activities	$ 130,869
Reconciliation of Cash With Statement of Net Position	
Equity in Pooled Cash and Investments Per Net Position	$ 1,032,901
Cash, June 30, 2017	$ 1,032,901

The notes to the financial statements are an integral part of this statement.

Exhibit E

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2017

	Agency Funds
ASSETS	
Cash	$ 2,204,915
Due from Other Governments	1,815,581
Total Assets	$ 4,020,496
LIABILITIES	
Due to Other Taxing Units	$ 1,815,581
Due to Litigants, Heirs, and Others	2,204,915
Total Liabilities	$ 4,020,496

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
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ROBERTSON COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2017

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of the omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of

the School Department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2017, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational

or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. Net debt issues totaling $8,602,707 were contributed by the county to the School Department during the year ended June 30, 2017.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Education Capital Projects Fund – This fund accounts for debt issued by Robertson County that is subsequently contributed to the discretely presented Robertson County School Department for construction and renovation projects.

Additionally, Robertson County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Capital Projects Fund – The capital projects fund accounts for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Robertson County School Department reports the following fund types:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the

ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants ($128,399). Claims and judgments payable totaling $718,185 are discussed in Note V.A. Risk Management.

3. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets are reported in the governmental column in the government-wide financial statements, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

4. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are deferred charge on refunding, pension changes in experience, pension changes in investment earnings, changes in proportionate share of contributions, as well as employer contributions made to the pension plan after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in experience, changes in proportionate share of contributions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

5. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused

vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

6. Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, pension liabilities, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

7. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2017, Robertson County had $103,094,183 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

8. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of $6,000,000 or 15% of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

(1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.

(2) Budgeting contingencies - begin the fiscal year with 10% of budgeted property tax revenues and 20% of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.

(3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

9. Prior-period Adjustment

Capital assets were restated $277,422 from the prior year because a noncapital expense was included in construction in progress in error.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed

appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2017, Robertson County had the following investments carried at amortized cost or fair value within the fair value hierarchy established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	3 to 80	N/A	$ 1,013

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as

a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2017, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

B. Capital Assets

Capital assets activity for the year ended June 30, 2017, was as follows:

Primary Government

Governmental Activities:

	*Restated Balance 7-1-16	Increases	Decreases	Balance 6-30-17
Capital Assets Not Depreciated:				
Land	$ 4,542,412	$ 490,859	$ 0	$ 5,033,271
Construction in Progress	3,751,879	105,108	0	3,856,987
Total Capital Assets Not Depreciated	$ 8,294,291	$ 595,967	$ 0	$ 8,890,258
Capital Assets Depreciated:				
Buildings and Improvements	$ 44,753,637	$ 100,000	$ 0	$ 44,853,637
Infrastructure	8,378,006	805,664	0	9,183,670
Other Capital Assets	9,935,025	1,109,550	(486,569)	10,558,006
Total Capital Assets Depreciated	$ 63,066,668	$ 2,015,214	$ (486,569)	$ 64,595,313
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 11,036,406	$ 1,077,593	$ 0	$ 12,113,999
Infrastructure	5,096,237	297,658	0	5,393,895
Other Capital Assets	5,836,326	641,017	(452,675)	6,024,668
Total Accumulated Depreciation	$ 21,968,969	$ 2,016,268	$ (452,675)	$ 23,532,562
Total Capital Assets Depreciated, Net	$ 41,097,699	$ (1,054)	$ (33,894)	$ 41,062,751
Governmental Activities Capital Assets, Net	$ 49,391,990	$ 594,913	$ (33,894)	$ 49,953,009

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,070,598
Finance	3,057
Administration of Justice	3,271
Public Safety	281,595
Public Health and Welfare	246,521
Highway/Public Works	411,226
Total Depreciation Expense - Governmental Activities	$ 2,016,268

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-16	Increases	Decreases	Balance 6-30-17
Capital Assets Not Depreciated:				
Land	$ 3,656,461	$ 0	$ 0	$ 3,656,461
Construction in Progress	24,455,593	8,518,492	(16,901,775)	16,072,310
Total Capital Assets Not Depreciated	$ 28,112,054	$ 8,518,492	$ (16,901,775)	$ 19,728,771
Capital Assets Depreciated:				
Buildings and Improvements	$ 170,260,699	$ 16,901,775	$ 0	$ 187,162,474
Other Capital Assets	10,596,625	1,180,591	(48,573)	11,728,643
Total Capital Assets Depreciated	$ 180,857,324	$ 18,082,366	$ (48,573)	$ 198,891,117
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 55,636,933	$ 4,001,486	$ 0	$ 59,638,419
Other Capital Assets	6,766,506	715,152	(48,573)	7,433,085
Total Accumulated Depreciation	$ 62,403,439	$ 4,716,638	$ (48,573)	$ 67,071,504
Total Capital Assets Depreciated, Net	$ 118,453,885	$ 13,365,728	$ 0	$ 131,819,613
Governmental Activities Capital Assets, Net	$ 146,565,939	$ 21,884,220	$ (16,901,775)	$ 151,548,384

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Support Services	$ 4,716,638

C. Construction Commitments

At June 30, 2017, Robertson County and the discretely presented Robertson County School Department had uncompleted construction contracts of approximately $525,447 and $1,378,755, respectively, for elevator upgrades and renovations at three schools. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2017, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 2,486
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	632

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government	School Department:	$ 329,883

The due to the primary government is the balance of one note and one capital lease issued by the county for the School Department. The School Department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2017, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In: General Debt Service Fund	Transfers In: Internal Service Fund	Transfers In: Nonmajor governmental fund
General Fund	$ 37,500	$ 300,000	$ 0
General Debt Service Fund	0	0	1,499,436
Total	$ 37,500	$ 300,000	$ 1,499,436

Discretely Presented Robertson County School Department

Transfers Out	Transfer In: Nonmajor governmental fund
General Purpose School Fund	$ 200,000

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

The county made a one-time transfer of $1,499,436 from the General Debt Service Fund to the General Capital Projects Fund to transfer committed revenues related to the Red River Preserve development project.

E. Capital Lease

On July 31, 2008, Robertson County entered into a ten-year lease-purchase agreement for the School Department for energy efficiency lighting. The terms of the agreement require total lease payments of $489,035 plus interest of 5.45 percent. Title to the equipment transfers to the School Department at the end of the lease period. The School Department is making contributions to the primary government's General Debt Service Fund for these lease payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2017, were as follows:

Year Ending June 30	Governmental Funds
2018	$ 84,352
2019	84,352
Total Minimum Lease Payments	$ 168,704
Less: Amount Representing Interest	(11,440)
Present Value of Minimum Lease Payments	$ 157,264

F. Long-term Obligations

Primary Government

General Obligation Bonds and Notes

Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 11 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2017, will be retired from the General Debt Service Fund.

General obligation bonds, capital outlay notes, and capital leases outstanding as of June 30, 2017, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-17
General Obligation Bonds	2 to 5.5%	5-1-36	$ 106,440,000	$ 38,910,000
General Obligation Bonds - Refunding	1.9 to 5.5	6-1-29	102,125,000	89,010,000
Capital Outlay Notes	0 to 2.49	6-1-26	3,063,446	2,302,619
Capital Outlay Notes - Refunding	2 to 4	5-1-19	6,910,000	590,000
Capital Leases	5.45	8-1-18	489,035	157,264

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2017, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds Principal	Interest	Total
2018	$ 10,830,000	$ 4,717,327	$ 15,547,327
2019	11,530,000	4,295,358	15,825,358
2020	9,650,000	3,802,608	13,452,608
2021	9,930,000	3,413,257	13,343,257
2022	10,225,000	2,976,657	13,201,657
2023-2027	53,235,000	8,801,875	62,036,875
2028-2032	17,280,000	2,113,037	19,393,037
2033-2036	5,240,000	294,861	5,534,861
Total	$ 127,920,000	$ 30,414,980	$ 158,334,980

Year Ending June 30	Notes Principal	Interest	Total
2018	$ 701,348	$ 75,562	$ 776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021	336,348	31,250	367,598
2022	212,227	23,780	236,007
2023-2026	770,000	48,555	818,555
Total	$ 2,892,619	$ 271,083	$ 3,163,702

There is $9,040,002 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,930 based on the 2010 federal census. Total debt per capita, including bonds, notes, and capital leases (including unamortized premium on debt) totaled $2,128 based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

Description of Indebtedness		Outstanding 6-30-17
Notes Payable		
Contributions from the General Purpose School Fund		
Energy Efficient School Initiative	$	172,619
Capital Leases		
Contributions from the General Purpose School Fund		
Energy Conservation Project		157,264
Total	$	329,883

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2017, was as follows:

Governmental Activities:

	Bonds	Notes	Capital Leases
Balance, July 1, 2016	$ 130,100,000	$ 3,588,967	$ 230,523
Additions	8,515,000	0	0
Reductions	(10,695,000)	(696,348)	(73,259)
Balance, June 30, 2017	$ 127,920,000	$ 2,892,619	$ 157,264
Balance Due Within One Year	$ 10,830,000	$ 701,348	$ 76,784

	Compensated Absences	Landfill Closure/ Postclosure Care Costs
Balance, July 1, 2016	$ 1,785,197	$ 396,249
Additions	3,106,909	42,042
Reductions	(3,010,297)	(67,141)
Balance, June 30, 2017	$ 1,881,809	$ 371,150
Balance Due Within One Year	$ 376,362	$ 91,347

	Claims and Judgments	Net Pension Liability - Agent Plan*
Balance, July 1, 2016	$ 775,037	$ (1,600,729)
Additions	2,882,070	2,976,877
Reductions	(2,938,922)	(1,264,807)
Balance, June 30, 2017	$ 718,185	$ 111,341
Balance Due Within One Year	$ 718,185	$ 0

*At July 1, 2016, the agent plan had a net pension asset.

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2017	$ 134,052,368
Less: Due Within One Year	(12,794,026)
Add: Unamortized Premium on Debt	10,049,425
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 131,307,767

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $718,185 of claims and judgments is included in the above amounts. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Highway/Public Works, and Solid Waste/Sanitation funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Defeasance of Prior Debt

In prior years, Robertson County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds into an irrevocable trust to provide for all future debt service payments on the old bonds. The trustee is empowered and required to pay all principal and interest on the defeased bonds as originally scheduled. Accordingly, the trust accounts and the defeased bonds are not included in the county's financial statements. At June 30, 2017, the following outstanding bonds are considered defeased:

	Amount
2008 General Obligation Bond	$ 20,075,000
2009 School Bond	23,400,000

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2017, was as follows:

	Net Pension Liability - Legacy Plan	Net Pension Liability - Agent Plan*	Other Postemployment Benefits
Balance, July 1, 2016	$ 422,897	$ (1,046,855)	$ 5,812,125
Additions	16,165,777	1,873,036	2,241,125
Reductions	(10,277,364)	(756,126)	(1,739,922)
Balance, June 30, 2017	$ 6,311,310	$ 70,055	$ 6,313,328
Balance Due Within One Year	$ 0	$ 0	$ 0

*At July 1, 2016, the agent plan had a net pension asset.

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2017	$ 12,694,693
Less: Due Within One Year	0
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 12,694,693

Other postemployment benefits will be paid from the General Purpose School Fund.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2017, were $334,028 and $66,313, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage.

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $100,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2015-2016	$ 338,288	$ 2,821,634	$ (2,384,885)	$ 775,037
2016-2017	775,037	2,882,070	(2,938,922)	718,185

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. The Robertson County School Department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The School Department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*; Statement No. 77, *Tax Abatement Disclosures;* Statement; No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans;* Statement No. 80, *Blending Requirements for Certain Component Units*; and Statement No. 82, *Pension Issues an amendment of GASB Statements No. 67, No. 68, and No. 73*, became effective for the year ended June 30, 2017.

GASB Statement No. 74, establishes accounting and reporting requirements for postemployment benefits other than pensions (other postemployment benefits or OPEB), which are included in the general purpose external financial reports of state and local governmental OPEB plans. This statement replaces GASB Statements No. 43 and No. 57. It also includes requirements for defined contribution OPEB plans that replace the requirements in statements No. 25, No. 43, and No. 50. The scope of this statement includes OPEB plans, both defined benefit and defined contribution, administered through trusts meeting the necessary criteria as well as reporting assets accumulated through OPEB plans that are not administered through trusts that meet the specified criteria.

GASB Statement No. 77, established reporting requirements for tax abatements. This standard requires the disclosure of information about the nature and magnitude of tax abatement agreements entered into by state and local governments that reduce the government's tax revenues.

GASB Statement No. 78, amends Statement No. 68 to exclude certain pensions provided to employees of state or local governments through a cost-sharing multiple-employer pension plans that are not state or local plans and meet specific other criteria. This statement establishes recognition, measurement, and reporting requirements criteria for these plans.

GASB Statement No. 80, amends the blending requirements of paragraph 53 of Statement No. 14. This standard adds additional blending criterion, which requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member.

GASB Statement No. 82 amends Statements No. 67, No. 68, and No. 73. This standard establishes covered payroll as the payroll on which contributions to a pension plan are based in the Required Supplementary Information. In addition, this standard clarifies that employer paid member contributions should be considered plan member contributions for purposes of applying statement No. 67, and employee contributions for the purposes of applying statement No. 68. This standard further states that an employer's expense and expenditures for employer paid member contributions should be recognized in the period for which the contribution is assessed and classified in the same manner that the employer classifies similar compensation other than pensions

(for example, as salaries and wages or as fringe benefits).

C. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure/postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation. State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $371,150 reported as postclosure care liability at June 30, 2017, represents amounts based on what it would cost to perform all postclosure care in 2017. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the Springfield-Robertson County Municipal Airport during the year ended June 30, 2017.

The Stokes Brown Public Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is

responsible for funding 50 percent of any deficits from operations. Robertson County contributed $351,750 to the Stokes Brown Public Library during the year ended June 30, 2017.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 61.38 percent and the non-certified employees of the discretely presented School Department comprised 38.62 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age

60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2016, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	327
Inactive Employees Entitled to But Not Yet Receiving Benefits	916
Active Employees	809
Total	2,052

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2017, the employer contribution for Robertson County was $751,537 based on a rate of 2.88 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of

administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2016, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2016, actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.50%

Mortality rates were based on actual experience from the June 30, 2012, actuarial experience study, adjusted for some of the expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2016, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimate of

arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	6.46 %	33 %
Developed Market International Equity	6.26	17
Emerging Market International Equity	6.40	5
Private Equity and Strategic Lending	4.61	8
U.S. Fixed Income	0.98	29
Real Estate	4.73	7
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, July 1, 2015	$ 55,743,743	$ 58,391,327	$ (2,647,584)
Changes for the year:			
Service Cost	$ 2,005,501	$ 0	$ 2,005,501
Interest	4,248,065	0	4,248,065
Differences Between Expected and Actual Experience	(51,179)	0	(51,179)
Contributions-Employer	0	691,189	(691,189)
Contributions-Employees	0	1,200,374	(1,200,374)
Net Investment Income	0	1,543,809	(1,543,809)
Benefit Payments, Including Refunds of Employee Contributions	(2,216,760)	(2,216,760)	0
Administrative Expense	0	(61,965)	61,965
Other Changes	0	0	0
Net Changes	$ 3,985,627	$ 1,156,647	$ 2,828,980
Balance, June 30, 2016	$ 59,729,370	$ 59,547,974	$ 181,396

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	61.38%	$ 36,661,887	$ 36,550,546	$ 111,341
School Department	38.62%	23,067,483	22,997,428	70,055
Total		$ 59,729,370	$ 59,547,974	$ 181,396

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.5 percent, as well as what the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

Robertson County	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	$ 8,684,296	$ 181,396	$ (6,778,185)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2017, Robertson County recognized pension expense of $976,090.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2017, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Difference Between Expected and Actual Experience	$ 637,296
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,998,099
Contributions Subsequent to the Measurement Date of June 30, 2016 (1)	751,537

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2016," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 2,084,581	$ 418,734
School Department	1,302,351	263,466
Total	$ 3,386,932	$ 682,200

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2018	$ 225,764
2019	225,764
2020	110,805
2021	393,654
2022	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.38 percent and the non-certified employees of the discretely presented School Department comprise 38.62 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be

adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2017, to the Teacher Retirement Plan were $266,139, which is four percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2017, the Robertson County School Department reported an asset of $112,778 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2016, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Robertson County School Department's proportion of the net pension asset was based on the Robertson County School Department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2016, the Robertson County School Department's proportion was 1.083328 percent. The proportion measured at June 30, 2015, was 1.166230 percent.

Pension Expense. For the year ended June 30, 2017, the Robertson County School Department recognized pension expense of $94,614.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2017, the Robertson County School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 10,928	$ 13,003
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	18,465	0
Changes in proportion of Net Pension Liability (Asset)	2,325	0
LEA's Contributions Subsequent to the Measurement Date of June 30, 2016	266,139	N/A
Total	$ 297,857	$ 13,003

The Robertson County School Department's employer contributions of $266,139, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension liability (asset) in the year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2018	$ 4,759
2019	4,759
2020	4,759
2021	3,878
2022	(78)
Thereafter	638

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates are customized based on the June 30, 2012, actuarial experience study and some included adjustment for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2016, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	6.46	%	33	%
Developed Market International Equity	6.26		17	
Emerging Market International Equity	6.40		5	
Private Equity and Strategic Lending	4.61		8	
U.S. Fixed Income	0.98		29	
Real Estate	4.73		7	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the Robertson County School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what the Robertson County School Department's proportionate share of the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability (Asset)	$ 53,256	$ (112,778)	$ (235,111)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEA's after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member

and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEA's) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2017, to the Teacher Legacy Pension Plan were $3,273,714, which is 9.04 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2017, the Robertson County School Department reported a liability of $6,311,310 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The Robertson County School Department's proportion of the net pension liability (asset) was based on the Robertson County School Department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2016, the Robertson County School Department's proportion was 1.009899 percent. The proportion measured at June 30, 2015, was 1.032378 percent.

Pension Expense. For the year ended June 30, 2017, the Robertson County School Department recognized pension expense of $689,491.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2017, the Robertson County School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 265,602	$ 7,640,905
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	7,046,663	0
Changes in proportion of Net Pension Liability (Asset)	120,863	372,130
LEA's Contributions Subsequent to the Measurement Date of June 30, 2016	3,274,714	N/A
Total	$ 10,707,842	$ 8,013,035

The Robertson County School Department's employer contributions of $3,273,714 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2018	$ (1,235,241)
2019	(1,235,241)
2020	2,145,039
2021	277,556
2022	(532,018)
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates are customized based on the June 30, 2012, actuarial experience study and some included adjustments for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2016, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	6.46	%	33	%
Developed Market International Equity	6.26		17	
Emerging Market International Equity	6.40		5	
Private Equity and Strategic Lending	4.61		8	
U.S. Fixed Income	0.98		29	
Real Estate	4.73		7	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the Robertson County School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what the Robertson County School Department's proportionate share of the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	$ 34,656,486	$ 6,311,310	$ (17,168,557)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

3. Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

G. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Plan Description

The School Department participates in the state-administered Local Education Group Insurance Plan for healthcare benefits. For accounting purposes, the plan is an agent multiple-employer defined benefit OPEB plan. Benefits are established and amended by an insurance committee created by Section 8-27-302, *Tennessee Code Annotated* (*TCA*). Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered medicare supplement plan that does

not include pharmacy. The plan is reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at http://tn.gov/finance/article/fa-accfin-cafr.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employer in the plan develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state does not provide a subsidy for local government participants; however, the state does provide a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service for post-65 teachers in the Medicare Supplement Plan. During the year ended June 30, 2017, the School Department made contributions totaling $1,739,922 for other postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	Local Education Group Plan
ARC	$ 2,242,000
Interest on the NOPEBO	217,955
Adjustment to the ARC	(218,830)
Annual OPEB cost	$ 2,241,125
Amount of contribution	(1,739,922)
Increase/decrease in NOPEBO	$ 501,203
Net OPEB obligation, 7-1-16	5,812,125
Net OPEB obligation, 6-30-17	$ 6,313,328

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-15	Local Education Group	$ 1,950,664	72 %	$ 5,069,345
6-30-16	"	2,166,236	66	5,812,125
6-30-17	"	2,241,125	78	6,313,328

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2015, was as follows:

	Local Education Group Plan
Actuarial valuation date	7-1-15
Actuarial accrued liability (AAL)	$ 20,013,000
Actuarial value of plan assets	$ 0
Unfunded actuarial accrued liability (UAAL)	$ 20,013,000
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	$ 40,219,324
UAAL as a % of covered payroll	50%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2015, actuarial valuation for the Local Education Plan, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 3.75 percent investment rate of return (net of administrative expenses) and an annual health care cost trend rate of six percent in fiscal year 2017, and then be reduced by decrements to an ultimate rate of 4.645 percent by fiscal year 2050. The rate includes a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 35-year period beginning with July 1, 2007. Payroll is assumed to grow at a rate of three percent.

H. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

I. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $25,000 that are not exempt are required to be competitively bid.

J. Subsequent Events

On July 1, 2017, Director of Schools Mike Davis left office and was succeeded by Chris Causey.

On July 17, 2017, the Robertson County Landfill discovered a theft of funds from the office safe totaling $4,368.32. The theft was reported to the Robertson County Sheriff's Department and is still under investigation.

On September 7, 2017, Robertson County issued a $900,000 capital outlay note for the purchase of a building to house the election office.

Required Supplementary Information

Exhibit F-1

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015	2016
Total Pension Liability (Asset)			
Service Cost	$ 1,892,383	$ 2,042,480	$ 2,005,501
Interest	3,650,769	4,028,106	4,248,065
Changes in Benefit Terms	0	0	0
Differences Between Actual and Expected Experience	1,274,595	(961,885)	(51,179)
Changes in Assumptions	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)
Net Change in Total Pension Liability (Asset)	$ 5,005,506	$ 3,047,579	$ 3,985,627
Total Pension Liability (Asset), Beginning	$ 47,690,658	$ 52,696,164	$ 55,743,743
Total Pension Liability (Asset), Ending (a)	$ 52,696,164	$ 55,743,743	$ 59,729,370
Plan Fiduciary Net Position			
Contributions - Employer	$ 1,528,462	$ 669,601	$ 691,189
Contributions - Employee	1,180,234	1,162,647	1,200,374
Net Investment Income	8,044,076	1,748,709	1,543,809
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)
Administrative Expense	(33,108)	(41,860)	(61,965)
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975	$ 1,156,647
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352	58,391,327
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327	$ 59,547,974
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)	$ 181,396
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%	99.70%
Covered Payroll	$ 23,587,374	$ 23,901,949	$ 24,060,486
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(17.88)%	(11.39)%	0.75%

Note: ten-year information will be presented when available.

Note: data presented includes primary government and non-certified presented non-certified employees of the School Department.

Exhibit F-2

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
Last Fiscal Year Ended June 30

	2014	2015	2016	2017
Actuarially Determined Contribution	$ 1,528,462	$ 669,601	$ 691,189	$ 751,537
Less Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,601)	(691,189)	(751,537)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 23,587,374	$ 23,241,225	$ 24,060,486	$ 25,844,811
Contributions as a Percentage of Covered Payroll	6.48%	2.88%	2.87%	2.88%

Note: ten-year information will be presented when available.

Note: data presented includes primary government and non-certified employees of the discretely presented School Department.

Exhibit F-3

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017
Contractually Required Contribution	$ 98,967	$ 190,668	$ 266,139
Less Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,668)	(266,139)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0
Covered Payroll	$ 2,474,186	$ 4,773,655	$ 6,647,772
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%

Note: ten years of data will be presented when available.

Exhibit F-4

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017
Contractually Required Contribution	$ 3,680,396	$ 3,493,697	$ 3,295,561	$ 3,273,714
Less Contributions in Relation to the Contractually Required Contribution	(3,680,396)	(3,493,697)	(3,295,561)	(3,273,714)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,158,769
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%

Note: ten years of data will be presented when available.

Exhibit F-5

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2016	2017
School Department's Proportion of the Net Pension Asset	1.190809%	1.083328%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (47,906)	$ (112,778)
Covered Employee Payroll	$ 2,474,186	$ 4,766,691
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(1.94)%	(2.37)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	127.46%	121.88%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit F-6

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

	2015	2016	2017
School Department's Proportion of the Net Pension Asset	1.055949%	1.032378%	1.009899%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897	$ 6,311,310
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(0.414002)%	1.094252%	17.31%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%	97.14%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit F-7

Robertson County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Discretely Presented Robertson County School Department
June 30, 2017

(Dollar amounts in thousands)

Plan	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT							
Local Education Group	7-1-11	$ 0	$ 15,843	$ 15,843	0 %	$ 37,384	42 %
"	7-1-13	0	17,252	17,252	0	40,018	43
"	7-1-15	0	20,013	20,013	0	40,219	50

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2017

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2017 were calculated based on the July 1, 2015, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Frozen Initial Liability
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.5%

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Fund

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2017

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 700	$ 0	$ 4,035	$ 4,735	$ 0	$ 4,735
Equity in Pooled Cash and Investments	1,595,285	115,815	0	1,711,100	1,962,185	3,673,285
Accounts Receivable	196,987	245	1,385	198,617	0	198,617
Allowance for Uncollectibles	(17,465)	0	0	(17,465)	0	(17,465)
Property Taxes Receivable	881,012	0	0	881,012	0	881,012
Allowance for Uncollectible Property Taxes	(43,310)	0	0	(43,310)	0	(43,310)
Total Assets	$ 2,613,209	$ 116,060	$ 5,420	$ 2,734,689	$ 1,962,185	$ 4,696,874
LIABILITIES						
Accounts Payable	$ 0	$ 7,273	$ 0	$ 7,273	$ 0	$ 7,273
Accrued Payroll	13,106	0	0	13,106	0	13,106
Due to Other Funds	0	0	2,486	2,486	0	2,486
Due to Litigants, Heirs, and Others	0	0	2,934	2,934	0	2,934
Total Liabilities	$ 13,106	$ 7,273	$ 5,420	$ 25,799	$ 0	$ 25,799
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 821,917	$ 0	$ 0	$ 821,917	$ 0	$ 821,917
Deferred Delinquent Property Taxes	15,056	0	0	15,056	0	15,056
Other Deferred/Unavailable Revenue	68,894	0	0	68,894	0	68,894
Total Deferred Inflows of Resources	$ 905,867	$ 0	$ 0	$ 905,867	$ 0	$ 905,867

(Continued)

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Fund	
FUND BALANCES	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
Restricted:						
Restricted for Public Safety	$ 0	$ 108,787	$ 0	$ 108,787	$ 0	$ 108,787
Committed:						
Committed for Public Health and Welfare	1,508,062	0	0	1,508,062	0	1,508,062
Committed for Capital Outlay	186,174	0	0	186,174	0	186,174
Committed for Other Purposes	0	0	0	0	1,436,738	1,436,738
Assigned:						
Assigned for Capital Projects	0	0	0	0	525,447	525,447
Total Fund Balances	$ 1,694,236	$ 108,787	$ 0	$ 1,803,023	$ 1,962,185	$ 3,765,208
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,613,209	$ 116,060	$ 5,420	$ 2,734,689	$ 1,962,185	$ 4,696,874

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2017

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
Revenues						
Local Taxes	$ 863,367	$ 0	$ 0	$ 863,367	$ 0	$ 863,367
Fines, Forfeitures, and Penalties	0	44,778	0	44,778	0	44,778
Charges for Current Services	2,102,348	0	93,627	2,195,975	0	2,195,975
Other Local Revenues	89,733	12,500	0	102,233	0	102,233
State of Tennessee	41,701	0	0	41,701	0	41,701
Total Revenues	$ 3,097,149	$ 57,278	$ 93,627	$ 3,248,054	$ 0	$ 3,248,054
Expenditures						
Current:						
Administration of Justice	$ 0	$ 0	$ 93,627	$ 93,627	$ 0	$ 93,627
Public Safety	0	62,096	0	62,096	0	62,096
Public Health and Welfare	2,922,211	0	0	2,922,211	0	2,922,211
Other Operations	149,150	0	0	149,150	0	149,150
Capital Projects	0	0	0	0	200,807	200,807
Total Expenditures	$ 3,071,361	$ 62,096	$ 93,627	$ 3,227,084	$ 200,807	$ 3,427,891
Excess (Deficiency) of Revenues Over Expenditures	$ 25,788	$ (4,818)	$ 0	$ 20,970	$ (200,807)	$ (179,837)
Other Financing Sources (Uses)						
Insurance Recovery	$ 262,920	$ 0	$ 0	$ 262,920	$ 0	$ 262,920
Transfers In	0	0	0	0	1,499,436	1,499,436
Total Other Financing Sources (Uses)	$ 262,920	$ 0	$ 0	$ 262,920	$ 1,499,436	$ 1,762,356

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
Net Change in Fund Balances	$ 288,708	$ (4,818)	$ 0	$ 283,890	$ 1,298,629	$ 1,582,519
Fund Balance, July 1, 2016	1,405,528	113,605	0	1,519,133	663,556	2,182,689
Fund Balance, June 30, 2017	$ 1,694,236	$ 108,787	$ 0	$ 1,803,023	$ 1,962,185	$ 3,765,208

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2017

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2016	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 863,367	$ 0	$ 863,367	$ 853,000	$ 853,000	$ 10,367
Charges for Current Services	2,102,348	0	2,102,348	1,900,000	1,900,000	202,348
Other Local Revenues	89,733	0	89,733	32,000	57,163	32,570
State of Tennessee	41,701	0	41,701	32,000	32,000	9,701
Total Revenues	$ 3,097,149	$ 0	$ 3,097,149	$ 2,817,000	$ 2,842,163	$ 254,986
Expenditures						
Public Health and Welfare						
Convenience Centers	$ 269,958	$ (7,200)	$ 262,758	$ 283,551	$ 283,551	$ 20,793
Transfer Stations	2,509,765	(9,544)	2,500,221	2,202,547	2,601,503	101,282
Recycling Center	75,347	0	75,347	74,370	96,370	21,023
Postclosure Care Costs	67,141	0	67,141	84,580	84,580	17,439
Other Operations						
Other Charges	149,150	0	149,150	159,952	159,952	10,802
Total Expenditures	$ 3,071,361	$ (16,744)	$ 3,054,617	$ 2,805,000	$ 3,225,956	$ 171,339
Excess (Deficiency) of Revenues Over Expenditures	$ 25,788	$ 16,744	$ 42,532	$ 12,000	$ (383,793)	$ 426,325
Other Financing Sources (Uses)						
Insurance Recovery	$ 262,920	$ 0	$ 262,920	$ 0	$ 328,000	$ (65,080)
Total Other Financing Sources	$ 262,920	$ 0	$ 262,920	$ 0	$ 328,000	$ (65,080)
Net Change in Fund Balance	$ 288,708	$ 16,744	$ 305,452	$ 12,000	$ (55,793)	$ 361,245
Fund Balance, July 1, 2016	1,405,528	(16,744)	1,388,784	1,388,785	1,388,785	(1)
Fund Balance, June 30, 2017	$ 1,694,236	$ 0	$ 1,694,236	$ 1,400,785	$ 1,332,992	$ 361,244

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2017

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 44,778	$ 0	$ 74,500	$ (29,722)
Other Local Revenues	12,500	0	0	12,500
Total Revenues	$ 57,278	$ 0	$ 74,500	$ (17,222)
Expenditures				
Public Safety				
Drug Enforcement	$ 62,096	$ 0	$ 74,500	$ 12,404
Total Expenditures	$ 62,096	$ 0	$ 74,500	$ 12,404
Excess (Deficiency) of Revenues Over Expenditures	$ (4,818)	$ 0	$ 0	$ (4,818)
Net Change in Fund Balance	$ (4,818)	$ 0	$ 0	$ (4,818)
Fund Balance, July 1, 2016	113,605	113,605	113,605	0
Fund Balance, June 30, 2017	$ 108,787	$ 113,605	$ 113,605	$ (4,818)

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2017

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 18,884,406	$ 16,983,000	$ 16,983,000	$ 1,901,406
Other Local Revenues	180,244	89,233	89,233	91,011
Other Governments and Citizens Groups	250,267	0	250,267	0
Total Revenues	$ 19,314,917	$ 17,072,233	$ 17,322,500	$ 1,992,417
Expenditures				
Principal on Debt				
General Government	$ 2,878,007	$ 2,878,007	$ 2,878,007	$ 0
Highways and Streets	123,750	123,750	123,750	0
Education	8,462,850	7,962,850	8,462,850	0
Interest on Debt				
General Government	1,245,698	1,245,698	1,245,698	0
Highways and Streets	12,383	12,383	12,383	0
Education	3,902,437	3,792,889	3,902,437	0
Other Debt Service				
General Government	312,290	367,423	367,423	55,133
Total Expenditures	$ 16,937,415	$ 16,383,000	$ 16,992,548	$ 55,133
Excess (Deficiency) of Revenues Over Expenditures	$ 2,377,502	$ 689,233	$ 329,952	$ 2,047,550
Other Financing Sources (Uses)				
Transfers In	$ 37,500	$ 287,767	$ 37,500	$ 0
Transfers Out	(1,499,436)	0	(1,499,436)	0
Total Other Financing Sources	$ (1,461,936)	$ 287,767	$ (1,461,936)	$ 0
Net Change in Fund Balance	$ 915,566	$ 977,000	$ (1,131,984)	$ 2,047,550
Fund Balance, July 1, 2016	8,124,436	8,124,436	8,124,436	0
Fund Balance, June 30, 2017	$ 9,040,002	$ 9,101,436	$ 6,992,452	$ 2,047,550

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Funds – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2017

	Agency Funds		
	Cities - Sales Tax	Constitutional Officers - Agency	Total
ASSETS			
Cash	$ 0	$ 2,204,915	$ 2,204,915
Due from Other Governments	1,815,581	0	1,815,581
Total Assets	$ 1,815,581	$ 2,204,915	$ 4,020,496
LIABILITIES			
Due to Other Taxing Units	$ 1,815,581	$ 0	$ 1,815,581
Due to Litigants, Heirs, and Others	0	2,204,915	2,204,915
Total Liabilities	$ 1,815,581	$ 2,204,915	$ 4,020,496

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2017

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 10,122,980	$ 10,122,980	$ 0
Due from Other Governments	1,606,888	1,815,581	1,606,888	1,815,581
Total Assets	$ 1,606,888	$ 11,938,561	$ 11,729,868	$ 1,815,581
Liabilities				
Due to Other Taxing Units	$ 1,606,888	$ 11,938,561	$ 11,729,868	$ 1,815,581
Total Liabilities	$ 1,606,888	$ 11,938,561	$ 11,729,868	$ 1,815,581
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 2,685,812	$ 23,347,729	$ 23,828,626	$ 2,204,915
Total Assets	$ 2,685,812	$ 23,347,729	$ 23,828,626	$ 2,204,915
Liabilities				
Due to Litigants, Heirs, and Others	$ 2,685,812	$ 23,347,729	$ 23,828,626	$ 2,204,915
Total Liabilities	$ 2,685,812	$ 23,347,729	$ 23,828,626	$ 2,204,915
Totals - All Agency Funds				
Assets				
Cash	$ 2,685,812	$ 23,347,729	$ 23,828,626	$ 2,204,915
Equity in Pooled Cash and Investments	0	10,122,980	10,122,980	0
Due from Other Governments	1,606,888	1,815,581	1,606,888	1,815,581
Total Assets	$ 4,292,700	$ 35,286,290	$ 35,558,494	$ 4,020,496
Liabilities				
Due to Other Taxing Units	$ 1,606,888	$ 11,938,561	$ 11,729,868	$ 1,815,581
Due to Litigants, Heirs, and Others	2,685,812	23,347,729	23,828,626	2,204,915
Total Liabilities	$ 4,292,700	$ 35,286,290	$ 35,558,494	$ 4,020,496

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 55,865,300	$ 985,118	$ 3,992,399	$ 0	$ (50,887,783)
Support Services	37,054,655	181,347	209,134	0	(36,664,174)
Operation of Non-instructional Services	6,853,793	0	5,836,751	0	(1,017,042)
Total Governmental Activities	$ 99,773,748	$ 1,166,465	$ 10,038,284	$ 0	$ (88,568,999)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 15,828,112
Local Option Sales Tax					11,489,294
Business Tax					701,295
Mixed Drink Tax					105,278
Interstate Telecommunications Tax					7,780
Grants and Contributions Not Restricted to Specific Programs					68,672,705
Miscellaneous					253,216
Total General Revenues					$ 97,057,680
Change in Net Position					$ 8,488,681
Net Position, July 1, 2016					147,747,976
Net Position, June 30, 2017					$ 156,236,657

Exhibit J-2

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Discretely Presented School Department
June 30, 2017

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 10,707,819	$ 2,152,443	$ 12,860,262
Accounts Receivable	252,576	0	252,576
Due from Other Governments	3,115,384	11,387	3,126,771
Due from Other Funds	632	0	632
Property Taxes Receivable	16,151,880	0	16,151,880
Allowance for Uncollectible Property Taxes	(794,006)	0	(794,006)
Total Assets	$ 29,434,285	$ 2,163,830	$ 31,598,115
LIABILITIES			
Accounts Payable	$ 400	$ 230,412	$ 230,812
Accrued Payroll	2,568,488	147,174	2,715,662
Due to Other Funds	0	632	632
Total Liabilities	$ 2,568,888	$ 378,218	$ 2,947,106
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 15,068,484	$ 0	$ 15,068,484
Deferred Delinquent Property Taxes	276,024	0	276,024
Other Deferred/Unavailable Revenue	1,100,943	0	1,100,943
Total Deferred Inflows of Resources	$ 16,445,451	$ 0	$ 16,445,451
FUND BALANCES			
Restricted:			
Restricted for Education	$ 394,853	$ 112,401	$ 507,254
Restricted for Capital Outlay	0	94,456	94,456
Committed:			
Committed for Education	400,000	200,000	600,000
Assigned:			
Assigned for Capital Projects	0	1,378,755	1,378,755
Unassigned	9,625,093	0	9,625,093
Total Fund Balances	$ 10,419,946	$ 1,785,612	$ 12,205,558
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 29,434,285	$ 2,163,830	$ 31,598,115

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2017

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 12,205,558
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 3,656,461		
Add: construction in progress	16,072,310		
Add: buildings and improvements net of accumulated depreciation	127,524,055		
Add: other capital assets net of accumulated depreciation	4,295,558		151,548,384
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$ (172,619)		
Less: contributions due on capital leases payable on primary government debt	(157,264)		
Less: net pension liability - agent plan	(70,055)		
Less: net pension liability - cost-sharing legacy plan	(6,311,310)		
Less: other postemployment benefits liability	(6,313,328)		(13,024,576)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years:			
Add: deferred outflows of resources related to pensions	$ 12,307,050		
Less: deferred inflows of resources related to pensions	(8,289,504)		4,017,546
(4) Net pension asset of the cost-sharing hybrid pension plan is not a current financial resource and is therefore not reported in the governmental funds.			112,778
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,376,967
Net position of governmental activities (Exhibit A)			$ 156,236,657

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2017

	Major Fund	Nonmajor Funds	
	General Purpose School	Other Govern-mental Funds	Total Governmental Funds
Revenues			
Local Taxes	$ 28,922,466	$ 0	$ 28,922,466
Licenses and Permits	2,617	0	2,617
Charges for Current Services	1,166,465	0	1,166,465
Other Local Revenues	109,556	0	109,556
State of Tennessee	58,585,501	0	58,585,501
Federal Government	5,257,697	5,285,966	10,543,663
Other Governments and Citizens Groups	107,497	8,602,707	8,710,204
Total Revenues	$ 94,151,799	$ 13,888,673	$ 108,040,472
Expenditures			
Current:			
Instruction	$ 54,114,048	$ 3,275,087	$ 57,389,135
Support Services	31,309,411	2,021,415	33,330,826
Operation of Non-Instructional Services	6,899,343	0	6,899,343
Capital Outlay	398,401	0	398,401
Debt Service:			
Other Debt Service	250,267	0	250,267
Capital Projects	0	8,740,674	8,740,674
Total Expenditures	$ 92,971,470	$ 14,037,176	$ 107,008,646
Excess (Deficiency) of Revenues Over Expenditures	$ 1,180,329	$ (148,503)	$ 1,031,826
Other Financing Sources (Uses)			
Insurance Recovery	$ 54,182	$ 0	$ 54,182
Transfers In	0	200,000	200,000
Transfers Out	(200,000)	0	(200,000)
Total Other Financing Sources (Uses)	$ (145,818)	$ 200,000	$ 54,182
Net Change in Fund Balances	$ 1,034,511	$ 51,497	$ 1,086,008
Fund Balance, July 1, 2016	9,385,435	1,734,115	11,119,550
Fund Balance, June 30, 2017	$ 10,419,946	$ 1,785,612	$ 12,205,558

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2017

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit J-4)			$ 1,086,008
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 9,699,083		
Less: current-year depreciation expense	(4,716,638)		4,982,445
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2016	$ (1,209,192)		
Add: deferred delinquent property taxes and other deferred June 30, 2017	1,376,967		167,775
(3) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.			
Add: principal payments on notes for primary government	$ 36,348		
Add: principal payments on capital leases for primary government	73,259		109,607
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in pension liability - legacy cost-sharing plan	$ (5,888,413)		
Change in pension liability- hybrid cost-sharing plan	64,872		
Change in pension liability - agent plan	(1,116,910)		
Change in deferred outflows related to pensions	(706,122)		
Change in deferred inflows related to pensions	10,290,622		
Change in other postemployment benefits liability	(501,203)		2,142,846
Change in net position of governmental activities (Exhibit B)			$ 8,488,681

Exhibit J-6

Robertson County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Discretely Presented School Department
June 30, 2017

	Special Revenue Fund	Capital Projects Fund	
	School Federal Projects	Education Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 448,820	$ 1,703,623	$ 2,152,443
Due from Other Governments	11,387	0	11,387
Total Assets	$ 460,207	$ 1,703,623	$ 2,163,830
LIABILITIES			
Accounts Payable	$ 0	$ 230,412	$ 230,412
Accrued Payroll	147,174	0	147,174
Due to Other Funds	632	0	632
Total Liabilities	$ 147,806	$ 230,412	$ 378,218
FUND BALANCES			
Restricted:			
Restricted for Education	$ 112,401	$ 0	$ 112,401
Restricted for Capital Outlay	0	94,456	94,456
Committed:			
Committed for Education	200,000	0	200,000
Assigned:			
Assigned for Capital Projects	0	1,378,755	1,378,755
Total Fund Balances	$ 312,401	$ 1,473,211	$ 1,785,612
Total Liabilities and Fund Balances	$ 460,207	$ 1,703,623	$ 2,163,830

Exhibit J-7

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2017

	Special Revenue Fund	Capital Projects Fund	
	School Federal Projects	Education Capital Projects	Total Nonmajor Governmental Funds
Revenues			
Federal Government	$ 5,285,966	$ 0	$ 5,285,966
Other Governments and Citizens Groups	0	8,602,707	8,602,707
Total Revenues	$ 5,285,966	$ 8,602,707	$ 13,888,673
Expenditures			
Current:			
Instruction	$ 3,275,087	$ 0	$ 3,275,087
Support Services	2,021,415	0	2,021,415
Capital Projects	0	8,740,674	8,740,674
Total Expenditures	$ 5,296,502	$ 8,740,674	$ 14,037,176
Excess (Deficiency) of Revenues Over Expenditures	$ (10,536)	$ (137,967)	$ (148,503)
Other Financing Sources (Uses)			
Transfers In	$ 200,000	$ 0	$ 200,000
Total Other Financing Sources (Uses)	$ 200,000	$ 0	$ 200,000
Net Change in Fund Balances	$ 189,464	$ (137,967)	$ 51,497
Fund Balance, July 1, 2016	122,937	1,611,178	1,734,115
Fund Balance, June 30, 2017	$ 312,401	$ 1,473,211	$ 1,785,612

Exhibit J-8

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund
For the Year Ended June 30, 2017

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 28,922,466	$ 28,596,500	$ 28,596,500	$ 325,966
Licenses and Permits	2,617	2,600	2,600	17
Charges for Current Services	1,166,465	1,096,500	1,096,500	69,965
Other Local Revenues	109,556	131,500	133,220	(23,664)
State of Tennessee	58,585,501	57,940,918	58,201,535	383,966
Federal Government	5,257,697	4,129,000	5,314,442	(56,745)
Other Governments and Citizens Groups	107,497	0	0	107,497
Total Revenues	$ 94,151,799	$ 91,897,018	$ 93,344,797	$ 807,002
Expenditures				
Instruction				
Regular Instruction Program	$ 43,356,336	$ 46,462,841	$ 46,144,438	$ 2,788,102
Alternative Instruction Program	653,797	656,138	656,138	2,341
Special Education Program	6,975,274	7,498,264	7,664,765	689,491
Career and Technical Education Program	2,736,506	2,977,580	2,963,300	226,794
Student Body Education Program	353,410	379,065	361,165	7,755
Adult Education Program	38,725	38,800	38,800	75
Support Services				
Attendance	237,815	244,950	244,950	7,135
Health Services	1,312,090	1,355,950	1,355,950	43,860
Other Student Support	2,626,778	2,499,120	2,690,120	63,342
Regular Instruction Program	2,142,222	2,241,400	2,241,400	99,178
Alternative Instruction Program	95,549	97,450	97,450	1,901
Special Education Program	678,914	793,430	854,720	175,806
Career and Technical Education Program	150,800	155,900	155,900	5,100
Technology	69,252	0	90,000	20,748
Other Programs	400,341	0	400,341	0
Board of Education	1,667,973	1,717,250	1,770,250	102,277
Director of Schools	438,305	453,500	454,500	16,195
Office of the Principal	6,139,179	6,169,700	6,254,700	115,521
Fiscal Services	192,210	202,600	202,600	10,390
Human Services/Personnel	398,455	413,750	427,250	28,795
Operation of Plant	6,178,418	6,484,810	6,452,810	274,392
Maintenance of Plant	2,457,149	2,858,975	2,858,975	401,826
Transportation	5,163,396	5,393,425	5,451,925	288,529
Central and Other	960,565	1,138,200	1,138,200	177,635
Operation of Non-Instructional Services				
Food Service	4,886,979	4,161,650	4,980,577	93,598
Community Services	941,126	1,055,100	1,106,100	164,974
Early Childhood Education	1,071,238	1,051,000	1,082,303	11,065
Capital Outlay				
Regular Capital Outlay	398,401	660,000	520,000	121,599
Other Debt Service				
Education	250,267	0	250,267	0
Total Expenditures	$ 92,971,470	$ 97,160,848	$ 98,909,894	$ 5,938,424

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Excess (Deficiency) of Revenues Over Expenditures	$ 1,180,329	$ (5,263,830)	$ (5,565,097)	$ 6,745,426
Other Financing Sources (Uses)				
Insurance Recovery	$ 54,182	$ 35,000	$ 35,000	$ 19,182
Transfers Out	(200,000)	(252,366)	(202,099)	2,099
Total Other Financing Sources	$ (145,818)	$ (217,366)	$ (167,099)	$ 21,281
Net Change in Fund Balance	$ 1,034,511	$ (5,481,196)	$ (5,732,196)	$ 6,766,707
Fund Balance, July 1, 2016	9,385,435	9,385,435	9,385,435	0
Fund Balance, June 30, 2017	$ 10,419,946	$ 3,904,239	$ 3,653,239	$ 6,766,707

Exhibit J-9

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
School Federal Projects Fund
For the Year Ended June 30, 2017

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 5,285,966	$ 6,234,062	$ 6,233,477	$ (947,511)
Total Revenues	$ 5,285,966	$ 6,234,062	$ 6,233,477	$ (947,511)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,398,806	$ 1,524,771	$ 1,536,732	$ 137,926
Special Education Program	1,755,116	2,413,722	2,416,840	661,724
Career and Technical Education Program	121,165	120,291	121,166	1
Support Services				
Other Student Support	57,408	71,431	72,510	15,102
Regular Instruction Program	1,330,436	1,435,370	1,420,046	89,610
Special Education Program	623,216	749,000	749,000	125,784
Career and Technical Education Program	2,845	3,500	2,845	0
Transportation	7,510	31,962	31,041	23,531
Total Expenditures	$ 5,296,502	$ 6,350,047	$ 6,350,180	$ 1,053,678
Excess (Deficiency) of Revenues Over Expenditures	$ (10,536)	$ (115,985)	$ (116,703)	$ 106,167
Other Financing Sources (Uses)				
Transfers In	$ 200,000	$ 0	$ 200,000	$ 0
Total Other Financing Sources	$ 200,000	$ 0	$ 200,000	$ 0
Net Change in Fund Balance	$ 189,464	$ (115,985)	$ 83,297	$ 106,167
Fund Balance, July 1, 2016	122,937	122,937	122,937	0
Fund Balance, June 30, 2017	$ 312,401	$ 6,952	$ 206,234	$ 106,167

MISCELLANEOUS SCHEDULES

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
For the Year Ended June 30, 2017

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-16	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-17
NOTES PAYABLE								
Payable through General Debt Service Fund								
Refunding Notes	$ 6,910,000	2 to 4 %	12-30-09	5-1-19	$ 965,000	$ 0	$ 375,000	$ 590,000
Watauga Elementary/Central Office Improvements	2,700,000	2.49	6-25-15	6-1-26	2,415,000	0	285,000	2,130,000
Total Payable through General Debt Service Fund					$ 3,380,000	$ 0	$ 660,000	$ 2,720,000
Payable by School Department Contributions to the General Debt Service Fund								
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	$ 208,967	$ 0	$ 36,348	$ 172,619
Total Payable by School Department Contributions to the General Debt Service Fund					$ 208,967	$ 0	$ 36,348	$ 172,619
Total Notes Payable					$ 3,588,967	$ 0	$ 696,348	$ 2,892,619
CAPITAL LEASES PAYABLE								
Payable by School Department Contributions to the General Debt Service Fund								
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	$ 230,523	$ 0	$ 73,259	$ 157,264
Total Capital Leases Payable					$ 230,523	$ 0	$ 73,259	$ 157,264

(Continued)

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-16	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-17
BONDS PAYABLE								
Payable through General Debt Service Fund								
General Obligation Bond	$ 49,005,000	4.123 %	3-7-07	6-1-17	$ 2,530,000	$ 0	$ 2,530,000	$ 0
General Obligation Bond	30,450,000	3.5 to 5	5-29-08	6-1-28	3,100,000	0	1,525,000	1,575,000
School Bonds	39,225,000	2.5 to 5.5	2-4-09	6-1-29	5,425,000	0	1,750,000	3,675,000
Refunding	21,645,000	1.889255	7-6-12	4-1-22	12,600,000	0	3,110,000	9,490,000
Refunding	4,730,000	2.5061829	6-19-14	4-1-25	3,795,000	0	0	3,795,000
General Obligation Bond	24,000,000	2.900863	5-21-14	5-1-34	23,000,000	0	1,000,000	22,000,000
Refunding	32,085,000	2.2797	12-10-14	6-1-27	32,085,000	0	0	32,085,000
General Obligation Bond	4,250,000	2.4533	12-30-14	5-1-29	3,900,000	0	255,000	3,645,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	43,665,000	0	25,000	43,640,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	0	8,515,000	500,000	8,015,000
Total Bonds Payable					$ 130,100,000	$ 8,515,000	$ 10,695,000	$ 127,920,000

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2018	$ 701,348	$ 75,562	$ 776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021	336,348	31,250	367,598
2022	212,227	23,780	236,007
2023	185,000	19,173	204,173
2024	190,000	14,566	204,566
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	$ 2,892,619	$ 271,083	$ 3,163,702

Year Ending June 30	Capital Leases		
	Principal	Interest	Total
2018	$ 76,784	$ 7,568	$ 84,352
2019	80,480	3,872	84,352
Total	$ 157,264	$ 11,440	$ 168,704

(Continued)

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		
	Principal	Interest	Total
2018	$ 10,830,000	$ 4,717,327	$ 15,547,327
2019	11,530,000	4,295,358	15,825,358
2020	9,650,000	3,802,608	13,452,608
2021	9,930,000	3,413,257	13,343,257
2022	10,225,000	2,976,657	13,201,657
2023	10,695,000	2,524,407	13,219,407
2024	10,975,000	2,155,582	13,130,582
2025	11,225,000	1,777,545	13,002,545
2026	10,035,000	1,320,646	11,355,646
2027	10,305,000	1,023,695	11,328,695
2028	6,645,000	712,245	7,357,245
2029	4,775,000	510,470	5,285,470
2030	1,890,000	358,145	2,248,145
2031	1,950,000	298,670	2,248,670
2032	2,020,000	233,507	2,253,507
2033	2,085,000	165,895	2,250,895
2034	2,160,000	95,462	2,255,462
2035	490,000	22,142	512,142
2036	505,000	11,362	516,362
Total	$ 127,920,000	$ 30,414,980	$ 158,334,980

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2017

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	Debt retirement	$ 37,500
"	Self-Insurance	Operations	300,000
General Debt Service	General Capital Projects	Red River Preserve Project	1,499,436
Total Transfers Primary Government			$ 1,836,936
DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT			
General Purpose School	School Federal Projects	Operations	$ 200,000
Total Transfers Discretely Presented Robertson County School Department			$ 200,000

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2017

Official	Authorization for Salary	Salary Paid During Period		Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 98,557		$ 100,000	Western Surety Company
Road Supervisor	Section 8-24-102, *TCA*	93,879		100,000	"
Director of Schools	State Board of Education and Local Board of Education	151,000	(1)	100,000	"
Trustee	Section 8-24-102, *TCA*	85,332		2,942,347	Ohio Casualty Insurance Company
Assessor of Property	Section 8-24-102, *TCA*	85,332		50,000	Western Surety Company
Finance Director	County Commission	92,441		100,000	"
County Clerk	Section 8-24-102, *TCA*	85,332		100,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	85,332		100,000	"
Clerk and Master	Section 8-24-102, *TCA,* and Chancery Court Judge	85,332	(2)	100,000	"
Register of Deeds	Section 8-24-102, *TCA*	85,332		100,000	"
Sheriff	Section 8-24-102, *TCA*	93,879	(3)	100,000	"
Employee Blanket Bonds:					
Public Employee Dishonesty - County Departments				400,000	Local Government Insurance Pool
Public Employee Dishonesty - School Department				400,000	Tennessee Risk Management Trust

(1) Includes a $1,000 CEO supplement. Other benefits not included are one sick day per month, the use of an automobile, and a board paid life insurance policy.
(2) Does not include special commissioner fees of $93,627.
(3) Does not include a law enforcement training supplement of $600.

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2017

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes					
County Property Taxes					
Current Property Tax	$ 15,041,082	$ 831,768	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	288,020	15,971	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	150,462	8,220	0	0	0
Interest and Penalty	133,802	7,408	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	174,950	0	0	0	0
Payments in-Lieu-of Taxes - Other	169,160	0	0	0	0
County Local Option Taxes					
Hotel/Motel Tax	658,609	0	0	0	0
Wheel Tax	0	0	0	0	1,003,285
Litigation Tax - General	317,407	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	190,066
Adequate Facilities/Development Tax	0	0	0	0	0
Statutory Local Taxes					
Bank Excise Tax	196,235	0	0	0	0
Wholesale Beer Tax	102,894	0	0	0	0
Total Local Taxes	$ 17,232,621	$ 863,367	$ 0	$ 0	$ 1,193,351
Licenses and Permits					
Licenses					
Cable TV Franchise	$ 97,645	$ 0	$ 0	$ 0	$ 0
Permits					
Building Permits	399,806	0	0	0	0
Other Permits	0	0	0	0	11,050
Total Licenses and Permits	$ 497,451	$ 0	$ 0	$ 0	$ 11,050

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties					
Circuit Court					
Fines	$ 40,200	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	1,472	0	0	0	0
Data Entry Fee - Circuit Court	4,831	0	0	0	0
Courtroom Security Fee	201	0	0	0	0
General Sessions Court					
Fines	268,208	0	0	0	0
Drug Control Fines	0	0	3,088	0	0
DUI Treatment Fines	16,905	0	0	0	0
Data Entry Fee - General Sessions Court	31,387	0	0	0	0
Courtroom Security Fee	1,186	0	0	0	0
Juvenile Court					
Fines	5,492	0	0	0	0
Officers Costs	4,470	0	0	0	0
Data Entry Fee - Juvenile Court	1,108	0	0	0	0
Chancery Court					
Officers Costs	2,333	0	0	0	0
Data Entry Fee - Chancery Court	7,506	0	0	0	0
Courtroom Security Fee	6	0	0	0	0
Other Courts - In-county					
Drug Court Fees	30,507	0	0	0	0
Veterans Treatment Court Fees	1,995	0	0	0	0
Other Fines, Forfeitures, and Penalties					
Proceeds from Confiscated Property	0	0	41,690	0	0
Total Fines, Forfeitures, and Penalties	$ 417,807	$ 0	$ 44,778	$ 0	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Charges for Current Services					
General Service Charges					
Solid Waste Disposal Fee	$ 0	$ 2,102,348	$ 0	$ 0	$ 0
Patient Charges	2,080,669	0	0	0	0
Work Release Charges for Board	330	0	0	0	0
Other General Service Charges	798,231	0	0	0	28,800
Fees					
Copy Fees	3,591	0	0	0	0
Archives and Records Management Fee	58,478	0	0	0	0
Greenbelt Late Application Fee	200	0	0	0	0
Telephone Commissions	87,678	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	93,627	0
Data Processing Fee - Register	27,552	0	0	0	0
Data Processing Fee - Sheriff	8,589	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,950	0	0	0	0
Data Processing Fee - County Clerk	7,902	0	0	0	0
Total Charges for Current Services	$ 3,081,170	$ 2,102,348	$ 0	$ 93,627	$ 28,800
Other Local Revenues					
Recurring Items					
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0
Commissary Sales	34,299	0	0	0	0
Sale of Recycled Materials	0	61,228	0	0	575
Miscellaneous Refunds	74,398	3,342	0	0	25,635
Nonrecurring Items					
Sale of Equipment	0	25,163	12,500	0	0
Contributions and Gifts	3,299	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
Other Local Revenues (Cont.)					
Other Local Revenues					
Other Local Revenues	$ 66,038	$ 0	$ 0	$ 0	$ 0
Total Other Local Revenues	$ 178,034	$ 89,733	$ 12,500	$ 0	$ 26,210
Fees Received From County Officials					
Fees In-Lieu-of Salary					
County Clerk	$ 999,231	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	229,682	0	0	0	0
General Sessions Court Clerk	536,225	0	0	0	0
Clerk and Master	208,576	0	0	0	0
Juvenile Court Clerk	43,313	0	0	0	0
Register	413,815	0	0	0	0
Sheriff	41,135	0	0	0	0
Trustee	1,400,181	0	0	0	0
Total Fees Received From County Officials	$ 3,872,158	$ 0	$ 0	$ 0	$ 0
State of Tennessee					
General Government Grants					
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0
Public Safety Grants					
Law Enforcement Training Programs	31,200	0	0	0	0
Drug Control Grants	70,000	0	0	0	0
Health and Welfare Grants					
Health Department Programs	678,134	0	0	0	0
Public Works Grants					
State Aid Program	0	0	0	0	226,819
Litter Program	27,082	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds			
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee (Cont.)					
Other State Revenues					
Beer Tax	$ 18,415	$ 0	$ 0	$ 0	$ 0
Vehicle Certificate of Title Fees	1,880	0	0	0	0
Alcoholic Beverage Tax	117,040	0	0	0	0
Contracted Prisoner Boarding	4,269,899	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,166,196
Petroleum Special Tax	0	0	0	0	47,826
Registrar's Salary Supplement	15,164	0	0	0	0
Other State Grants	15,050	0	0	0	0
Other State Revenues	42,059	41,701	0	0	0
Total State of Tennessee	$ 5,294,923	$ 41,701	$ 0	$ 0	$ 2,440,841
Federal Government					
Federal Through State					
Law Enforcement Grants	$ 31,296	$ 0	$ 0	$ 0	$ 0
Other Federal through State	234,026	0	0	0	0
Direct Federal Revenue					
Other Direct Federal Revenue	7,463	0	0	0	0
Total Federal Government	$ 272,785	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 6,040	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 6,040	$ 0	$ 0	$ 0	$ 0
Total	$ 30,852,989	$ 3,097,149	$ 57,278	$ 93,627	$ 3,700,252

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 11,644,715	$ 27,517,565
Trustee's Collections - Prior Year	223,491	527,482
Circuit Clerk/Clerk and Master Collections - Prior Years	115,073	273,755
Interest and Penalty	103,583	244,793
Payments in-Lieu-of Taxes - Local Utilities	0	174,950
Payments in-Lieu-of Taxes - Other	825,462	994,622
County Local Option Taxes		
Hotel/Motel Tax	0	658,609
Wheel Tax	4,605,492	5,608,777
Litigation Tax - General	0	317,407
Litigation Tax - Jail, Workhouse, or Courthouse	371,337	371,337
Mineral Severance Tax	0	190,066
Adequate Facilities/Development Tax	995,253	995,253
Statutory Local Taxes		
Bank Excise Tax	0	196,235
Wholesale Beer Tax	0	102,894
Total Local Taxes	$ 18,884,406	$ 38,173,745
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 97,645
Permits		
Building Permits	0	399,806
Other Permits	0	11,050
Total Licenses and Permits	$ 0	$ 508,501

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 40,200
DUI Treatment Fines	0	1,472
Data Entry Fee - Circuit Court	0	4,831
Courtroom Security Fee	0	201
General Sessions Court		
Fines	0	268,208
Drug Control Fines	0	3,088
DUI Treatment Fines	0	16,905
Data Entry Fee - General Sessions Court	0	31,387
Courtroom Security Fee	0	1,186
Juvenile Court		
Fines	0	5,492
Officers Costs	0	4,470
Data Entry Fee - Juvenile Court	0	1,108
Chancery Court		
Officers Costs	0	2,333
Data Entry Fee - Chancery Court	0	7,506
Courtroom Security Fee	0	6
Other Courts - In-county		
Drug Court Fees	0	30,507
Veterans Treatment Court Fees	0	1,995
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	41,690
Total Fines, Forfeitures, and Penalties	$ 0	$ 462,585

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Charges for Current Services		
General Service Charges		
Solid Waste Disposal Fee	$ 0	$ 2,102,348
Patient Charges	0	2,080,669
Work Release Charges for Board	0	330
Other General Service Charges	0	827,031
Fees		
Copy Fees	0	3,591
Archives and Records Management Fee	0	58,478
Greenbelt Late Application Fee	0	200
Telephone Commissions	0	87,678
Special Commissioner Fees/Special Master Fees	0	93,627
Data Processing Fee - Register	0	27,552
Data Processing Fee - Sheriff	0	8,589
Sexual Offender Registration Fee - Sheriff	0	7,950
Data Processing Fee - County Clerk	0	7,902
Total Charges for Current Services	$ 0	$ 5,305,945
Other Local Revenues		
Recurring Items		
Investment Income	$ 160,842	$ 160,842
Commissary Sales	0	34,299
Sale of Recycled Materials	0	61,803
Miscellaneous Refunds	0	103,375
Nonrecurring Items		
Sale of Equipment	19,402	57,065
Contributions and Gifts	0	3,299

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	$ 0	$ 66,038
Total Other Local Revenues	$ 180,244	$ 486,721
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	$ 0	$ 999,231
Circuit Court Clerk	0	229,682
General Sessions Court Clerk	0	536,225
Clerk and Master	0	208,576
Juvenile Court Clerk	0	43,313
Register	0	413,815
Sheriff	0	41,135
Trustee	0	1,400,181
Total Fees Received From County Officials	$ 0	$ 3,872,158
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 9,000
Public Safety Grants		
Law Enforcement Training Programs	0	31,200
Drug Control Grants	0	70,000
Health and Welfare Grants		
Health Department Programs	0	678,134
Public Works Grants		
State Aid Program	0	226,819
Litter Program	0	27,082

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	
	General Debt Service	Total
State of Tennessee (Cont.)		
Other State Revenues		
Beer Tax	$ 0	$ 18,415
Vehicle Certificate of Title Fees	0	1,880
Alcoholic Beverage Tax	0	117,040
Contracted Prisoner Boarding	0	4,269,899
Gasoline and Motor Fuel Tax	0	2,166,196
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Grants	0	15,050
Other State Revenues	0	83,760
Total State of Tennessee	$ 0	$ 7,777,465
Federal Government		
Federal Through State		
Law Enforcement Grants	$ 0	$ 31,296
Other Federal through State	0	234,026
Direct Federal Revenue		
Other Direct Federal Revenue	0	7,463
Total Federal Government	$ 0	$ 272,785
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 250,267	$ 256,307
Total Other Governments and Citizens Groups	$ 250,267	$ 256,307
Total	$ 19,314,917	$ 57,116,212

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2017

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 15,249,031	$ 0	$ 0	$ 15,249,031
Trustee's Collections - Prior Year	292,529	0	0	292,529
Circuit Clerk/Clerk and Master Collections - Prior Years	150,692	0	0	150,692
Interest and Penalty	135,760	0	0	135,760
Payments in-Lieu-of Taxes - T.V.A.	901,323	0	0	901,323
County Local Option Taxes				
Local Option Sales Tax	11,378,778	0	0	11,378,778
Business Tax	701,295	0	0	701,295
Mixed Drink Tax	105,278	0	0	105,278
Statutory Local Taxes				
Interstate Telecommunications Tax	7,780	0	0	7,780
Total Local Taxes	$ 28,922,466	$ 0	$ 0	$ 28,922,466
Licenses and Permits				
Licenses				
Marriage Licenses	$ 2,617	$ 0	$ 0	$ 2,617
Total Licenses and Permits	$ 2,617	$ 0	$ 0	$ 2,617
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	$ 19,277	$ 0	$ 0	$ 19,277
Tuition - Summer School	8,690	0	0	8,690
Tuition - Other	957,151	0	0	957,151
Receipts from Individual Schools	135,860	0	0	135,860

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Charges for Current Services (Cont.)				
Education Charges (Cont.)				
Other Charges for Services	$ 45,487	$ 0	$ 0	$ 45,487
Total Charges for Current Services	$ 1,166,465	$ 0	$ 0	$ 1,166,465
Other Local Revenues				
Recurring Items				
E-Rate Funding	$ 25,934	$ 0	$ 0	$ 25,934
Miscellaneous Refunds	58,115	0	0	58,115
Nonrecurring Items				
Sale of Equipment	441	0	0	441
Damages Recovered from Individuals	1,783	0	0	1,783
Contributions and Gifts	18,019	0	0	18,019
Other Local Revenues				
Other Local Revenues	5,264	0	0	5,264
Total Other Local Revenues	$ 109,556	$ 0	$ 0	$ 109,556
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	$ 400,341	$ 0	$ 0	$ 400,341
State Education Funds				
Basic Education Program	56,507,638	0	0	56,507,638
Early Childhood Education	1,051,303	0	0	1,051,303
School Food Service	48,608	0	0	48,608
Other State Education Funds	92,863	0	0	92,863
Coordinated School Health	101,000	0	0	101,000
Career Ladder Program	198,466	0	0	198,466

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues				
Income Tax	$ 90,490	$ 0	$ 0	$ 90,490
Other State Grants	35,312	0	0	35,312
Safe Schools	59,480	0	0	59,480
Total State of Tennessee	$ 58,585,501	$ 0	$ 0	$ 58,585,501
Federal Government				
Federal Through State				
USDA School Lunch Program	$ 3,064,068	$ 0	$ 0	$ 3,064,068
USDA - Commodities	437,600	0	0	437,600
Breakfast	1,161,184	0	0	1,161,184
USDA - Other	43,676	0	0	43,676
Vocational Education - Basic Grants to States	0	164,222	0	164,222
Title I Grants to Local Education Agencies	0	2,092,411	0	2,092,411
Special Education - Grants to States	357,791	2,273,644	0	2,631,435
Special Education Preschool Grants	0	88,298	0	88,298
English Language Acquisition Grants	0	108,226	0	108,226
Education for Homeless Children and Youth	0	25,512	0	25,512
Eisenhower Professional Development State Grants	0	382,729	0	382,729
Race to the Top - ARRA	0	54,726	0	54,726
Other Federal through State	144,724	96,198	0	240,922
Direct Federal Revenue				
ROTC Reimbursement	48,654	0	0	48,654
Total Federal Government	$ 5,257,697	$ 5,285,966	$ 0	$ 10,543,663

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 0	$ 8,602,707	$ 8,602,707
Contracted Services	107,497	0	0	107,497
Total Other Governments and Citizens Groups	$ 107,497	$ 0	$ 8,602,707	$ 8,710,204
Total	$ 94,151,799	$ 5,285,966	$ 8,602,707	$ 108,040,472

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2017

General Fund			
General Government			
County Commission			
Part-time Personnel	$ 44,801		
Board and Committee Members Fees	109,400		
Social Security	9,560		
Employer Medicare	2,236		
Data Processing Services	798		
Dues and Memberships	16,903		
Legal Services	77,134		
Legal Notices, Recording, and Court Costs	36		
Other Contracted Services	4,800		
Workers' Compensation Insurance	381		
Other Charges	3,245		
Total County Commission		$	269,294
County Mayor/Executive			
County Official/Administrative Officer	$ 98,557		
Clerical Personnel	116,487		
Social Security	12,543		
Pensions	6,167		
Employer Medicare	2,933		
Communication	648		
Dues and Memberships	1,800		
Maintenance and Repair Services - Equipment	5,033		
Postal Charges	169		
Rentals	171		
Travel	2,269		
Gasoline	272		
Office Supplies	1,400		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	469		
In Service/Staff Development	2,688		
Other Capital Outlay	2,922		
Total County Mayor/Executive			254,878
Election Commission			
County Official/Administrative Officer	$ 76,807		
Clerical Personnel	69,986		
Part-time Personnel	40,528		
Overtime Pay	4,294		
Board and Committee Members Fees	3,920		
Election Workers	72,192		
Social Security	11,752		
Pensions	4,391		
Employer Medicare	2,748		
Data Processing Services	15,115		
Dues and Memberships	250		
Legal Notices, Recording, and Court Costs	4,347		
Maintenance and Repair Services - Equipment	4,005		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Postal Charges	$ 5,151		
Printing, Stationery, and Forms	5,144		
Rentals	2,281		
Other Contracted Services	37,126		
Office Supplies	6,706		
Workers' Compensation Insurance	628		
In Service/Staff Development	1,683		
Total Election Commission		$	369,054
Register of Deeds			
County Official/Administrative Officer	$ 85,332		
Clerical Personnel	156,870		
Social Security	14,109		
Pensions	7,119		
Employer Medicare	3,300		
Data Processing Services	8,910		
Dues and Memberships	972		
Postal Charges	1,000		
Rentals	2,097		
Office Supplies	6,848		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	575		
In Service/Staff Development	1,013		
Other Charges	2,370		
Total Register of Deeds			290,865
Planning			
County Official/Administrative Officer	$ 70,429		
Clerical Personnel	181,230		
Part-time Personnel	15,686		
Board and Committee Members Fees	6,900		
Social Security	16,591		
Pensions	7,363		
Employer Medicare	3,880		
Communication	1,328		
Consultants	5,514		
Data Processing Services	2,210		
Dues and Memberships	305		
Legal Notices, Recording, and Court Costs	2,479		
Maintenance and Repair Services - Buildings	750		
Maintenance and Repair Services - Equipment	552		
Maintenance and Repair Services - Vehicles	2,908		
Postal Charges	671		
Printing, Stationery, and Forms	135		
Rentals	1,237		
Gasoline	2,659		
Office Supplies	1,097		

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Planning (Cont.)			
Workers' Compensation Insurance	$ 677		
In Service/Staff Development	60		
Other Capital Outlay	12,117		
Total Planning		$	336,778
County Buildings			
County Official/Administrative Officer	$ 65,632		
Clerical Personnel	31,018		
Custodial Personnel	72,711		
Maintenance Personnel	324,914		
Part-time Personnel	17,289		
Overtime Pay	5,400		
Social Security	30,898		
Pensions	14,744		
Employer Medicare	7,226		
Communication	75,215		
Maintenance Agreements	18,060		
Maintenance and Repair Services - Buildings	36,783		
Maintenance and Repair Services - Equipment	9,194		
Maintenance and Repair Services - Vehicles	1,632		
Pest Control	2,995		
Internet Connectivity	21,203		
Rentals	41		
Disposal Fees	900		
Custodial Supplies	17,743		
Electricity	132,072		
Gasoline	1,451		
Natural Gas	16,544		
Uniforms	7,930		
Water and Sewer	16,474		
Workers' Compensation Insurance	20,340		
Other Charges	10,491		
Other Capital Outlay	53,559		
Total County Buildings			1,012,459
Preservation of Records			
Clerical Personnel	$ 100,625		
Part-time Personnel	8,436		
Social Security	6,237		
Pensions	2,910		
Employer Medicare	1,459		
Postal Charges	94		
Internet Connectivity	915		
Rentals	152		
Workers' Compensation Insurance	268		
Other Charges	6,412		
Other Capital Outlay	24,001		
Total Preservation of Records			151,509

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 92,441		
Clerical Personnel	370,919		
Overtime Pay	1,156		
Social Security	27,169		
Pensions	13,566		
Employer Medicare	6,354		
Data Processing Services	11,220		
Dues and Memberships	627		
Legal Notices, Recording, and Court Costs	867		
Maintenance and Repair Services - Equipment	1,480		
Postal Charges	7,000		
Printing, Stationery, and Forms	2,944		
Rentals	1,914		
Office Supplies	6,504		
Premiums on Corporate Surety Bonds	400		
Workers' Compensation Insurance	1,092		
In Service/Staff Development	116		
Total Accounting and Budgeting		$	545,769
Property Assessor's Office			
County Official/Administrative Officer	$ 85,332		
Clerical Personnel	240,881		
Part-time Personnel	1,159		
Board and Committee Members Fees	210		
Social Security	19,488		
Pensions	9,591		
Employer Medicare	4,558		
Contracts with Government Agencies	16,543		
Data Processing Services	3,000		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	158		
Maintenance and Repair Services - Vehicles	681		
Postal Charges	3,262		
Rentals	2,946		
Other Contracted Services	20,885		
Gasoline	1,208		
Office Supplies	2,191		
Premiums on Corporate Surety Bonds	175		
Workers' Compensation Insurance	7,357		
In Service/Staff Development	934		
Other Capital Outlay	24,037		
Total Property Assessor's Office			446,396
County Trustee's Office			
County Official/Administrative Officer	$ 85,332		
Clerical Personnel	119,936		
Overtime Pay	982		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office (Cont.)			
Social Security	$ 12,220		
Pensions	6,052		
Employer Medicare	2,858		
Contracts with Government Agencies	9,166		
Contracts with Private Agencies	6,952		
Data Processing Services	6,290		
Dues and Memberships	772		
Maintenance and Repair Services - Equipment	325		
Postal Charges	11,500		
Printing, Stationery, and Forms	546		
Rentals	1,443		
Office Supplies	2,974		
Premiums on Corporate Surety Bonds	3,800		
Workers' Compensation Insurance	491		
In Service/Staff Development	1,412		
Other Capital Outlay	311		
Total County Trustee's Office		$	273,362
County Clerk's Office			
County Official/Administrative Officer	$ 85,332		
Clerical Personnel	383,224		
Social Security	27,982		
Pensions	13,850		
Employer Medicare	6,544		
Data Processing Services	25,034		
Dues and Memberships	872		
Legal Notices, Recording, and Court Costs	113		
Postal Charges	20,000		
Printing, Stationery, and Forms	3,019		
Rentals	945		
Office Supplies	7,969		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	1,119		
In Service/Staff Development	1,347		
Other Charges	11,451		
Other Capital Outlay	2,422		
Total County Clerk's Office			591,573
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 85,332		
Clerical Personnel	590,735		
Overtime Pay	412		
Social Security	41,110		
Pensions	19,870		
Employer Medicare	9,614		
Data Processing Services	22,822		

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
Dues and Memberships	$ 742		
Legal Notices, Recording, and Court Costs	570		
Maintenance and Repair Services - Equipment	2,024		
Postal Charges	12,000		
Printing, Stationery, and Forms	4,967		
Rentals	3,696		
Other Contracted Services	19,338		
Office Supplies	8,470		
Periodicals	466		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	1,656		
In Service/Staff Development	466		
Other Capital Outlay	4,624		
Total Circuit Court		$	829,264
General Sessions Court			
Judge(s)	$ 170,282		
Clerical Personnel	115,227		
Overtime Pay	4,255		
Special Commissioner Fees/Special Master Fees	81,047		
Social Security	20,048		
Pensions	8,594		
Employer Medicare	5,271		
Communication	2,557		
Dues and Memberships	1,230		
Maintenance and Repair Services - Equipment	212		
Printing, Stationery, and Forms	2,249		
Rentals	1,220		
Other Contracted Services	720		
Office Supplies	1,440		
Periodicals	4,626		
Liability Insurance	1,730		
Workers' Compensation Insurance	916		
In Service/Staff Development	2,302		
Other Capital Outlay	89		
Total General Sessions Court			424,015
Drug Court			
Consultants	$ 45,805		
In Service/Staff Development	3,226		
Other Charges	33,671		
Total Drug Court			82,702
Chancery Court			
County Official/Administrative Officer	$ 85,332		
Clerical Personnel	153,753		
Social Security	14,405		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Chancery Court (Cont.)			
Pensions	$ 7,030		
Employer Medicare	3,369		
Data Processing Services	12,228		
Dues and Memberships	822		
Postal Charges	11,000		
Rentals	947		
Office Supplies	2,284		
Periodicals	67		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	568		
In Service/Staff Development	164		
Other Capital Outlay	1,438		
Total Chancery Court		$	293,757
Juvenile Court			
County Official/Administrative Officer	$ 85,332		
Youth Service Officer(s)	140,196		
Clerical Personnel	97,164		
Overtime Pay	5,400		
Social Security	20,062		
Pensions	9,688		
Employer Medicare	4,692		
Communication	845		
Data Processing Services	6,384		
Dues and Memberships	640		
Evaluation and Testing	1,381		
Maintenance and Repair Services - Equipment	1,625		
Postal Charges	13		
Printing, Stationery, and Forms	2,925		
Rentals	1,154		
Office Supplies	2,808		
Periodicals	495		
Liability Insurance	1,730		
Workers' Compensation Insurance	804		
In Service/Staff Development	3,620		
Other Charges	10,529		
Other Capital Outlay	7,767		
Total Juvenile Court			405,254
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 93,879		
Deputy(ies)	2,765,111		
Salary Supplements	26,400		
Dispatchers/Radio Operators	189,813		
Guards	2,776,645		
Clerical Personnel	189,924		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Sheriff's Department (Cont.)			
Part-time Personnel	$ 5,448		
Overtime Pay	623,834		
Social Security	404,695		
Pensions	192,475		
Employer Medicare	94,646		
Communication	67,998		
Consultants	11,053		
Data Processing Services	30,285		
Dues and Memberships	5,557		
Licenses	499		
Maintenance and Repair Services - Buildings	34,785		
Maintenance and Repair Services - Equipment	85,553		
Maintenance and Repair Services - Vehicles	121,404		
Medical and Dental Services	1,209,870		
Pest Control	1,865		
Postal Charges	4,057		
Printing, Stationery, and Forms	3,304		
Rentals	5,753		
Transportation - Other than Students	3,880		
Disposal Fees	6,014		
Other Contracted Services	578,982		
Custodial Supplies	30,134		
Drugs and Medical Supplies	3,277		
Electricity	168,299		
Gasoline	119,347		
Law Enforcement Supplies	38,798		
Library Books/Media	295		
Natural Gas	47,700		
Office Supplies	20,891		
Periodicals	130		
Prisoners Clothing	21,622		
Tires and Tubes	15,236		
Uniforms	54,755		
Water and Sewer	118,701		
Premiums on Corporate Surety Bonds	500		
Workers' Compensation Insurance	243,028		
In Service/Staff Development	55,757		
Other Charges	109,432		
Motor Vehicles	478,716		
Other Capital Outlay	259,626		
Total Sheriff's Department		$	11,319,973
Fire Prevention and Control			
Contracts with Other Public Agencies	$ 718,825		
Total Fire Prevention and Control			718,825

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Civil Defense			
Supervisor/Director	$ 105,602		
Social Security	6,639		
Pensions	3,138		
Employer Medicare	1,553		
Communication	4,955		
Maintenance and Repair Services - Equipment	25		
Maintenance and Repair Services - Vehicles	9,434		
Gasoline	7,459		
Office Supplies	278		
Workers' Compensation Insurance	16,045		
In Service/Staff Development	918		
Other Charges	9,398		
Other Capital Outlay	18,217		
Total Civil Defense		$	183,661
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 444,015		
Social Security	26,964		
Pensions	12,619		
Employer Medicare	6,306		
Communication	3,294		
Dues and Memberships	200		
Maintenance and Repair Services - Buildings	30,285		
Maintenance and Repair Services - Equipment	1,178		
Pest Control	1,642		
Rentals	565		
Travel	3,562		
Disposal Fees	1,655		
Other Contracted Services	45,902		
Custodial Supplies	964		
Drugs and Medical Supplies	249		
Electricity	24,179		
Natural Gas	1,330		
Office Supplies	1,598		
Water and Sewer	4,720		
Liability Insurance	1,813		
Workers' Compensation Insurance	19,348		
Other Charges	35,279		
Total Local Health Center			667,667
Rabies and Animal Control			
Laborers	$ 125,826		
Part-time Personnel	6,423		
Social Security	7,496		
Pensions	3,651		
Employer Medicare	1,753		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Rabies and Animal Control (Cont.)			
Communication	$ 3,786		
Maintenance and Repair Services - Buildings	939		
Maintenance and Repair Services - Equipment	472		
Maintenance and Repair Services - Vehicles	5,513		
Rentals	143		
Animal Food and Supplies	9,499		
Electricity	3,727		
Gasoline	4,990		
Natural Gas	487		
Office Supplies	1,221		
Water and Sewer	2,052		
Workers' Compensation Insurance	4,684		
In Service/Staff Development	410		
Other Charges	5,307		
Other Capital Outlay	12,655		
Total Rabies and Animal Control		$	201,034
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 36,085		
Medical Personnel	1,324,130		
Clerical Personnel	194,492		
Part-time Personnel	180,566		
Overtime Pay	1,156,731		
Social Security	174,419		
Pensions	77,406		
Employer Medicare	40,792		
Communication	16,284		
Data Processing Services	4,978		
Debt Collection Services	3,930		
Dues and Memberships	480		
Licenses	3,500		
Maintenance and Repair Services - Buildings	22,796		
Maintenance and Repair Services - Equipment	9,869		
Maintenance and Repair Services - Vehicles	108,454		
Pest Control	438		
Postal Charges	330		
Printing, Stationery, and Forms	591		
Internet Connectivity	5,067		
Rentals	4,434		
Disposal Fees	5,741		
Other Contracted Services	115,177		
Custodial Supplies	8,004		
Drugs and Medical Supplies	171,276		
Electricity	16,038		
Gasoline	57,683		
Natural Gas	2,042		
Office Supplies	6,694		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Tires and Tubes	$ 14,806		
Uniforms	27,690		
Water and Sewer	7,617		
Software	1,188		
Workers' Compensation Insurance	289,099		
In Service/Staff Development	23,734		
Other Charges	12,841		
Motor Vehicles	172,037		
Other Capital Outlay	133,254		
Total Ambulance/Emergency Medical Services		$	4,430,693
Sanitation Management			
Laborers	$ 25,711		
Social Security	1,630		
Pensions	763		
Employer Medicare	381		
Maintenance and Repair Services - Vehicles	651		
Other Contracted Services	11,793		
Gasoline	1,354		
Workers' Compensation Insurance	855		
Other Charges	1,044		
Total Sanitation Management			44,182
Agriculture and Natural Resources			
Agricultural Extension Service			
Contracts with Government Agencies	$ 146,153		
Maintenance and Repair Services - Equipment	1,537		
Internet Connectivity	910		
Disposal Fees	275		
Electricity	7,902		
Natural Gas	1,774		
Water and Sewer	1,151		
Total Agricultural Extension Service			159,702
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 2,544,047		
Unemployment Compensation	2,332		
Audit Services	23,862		
Evaluation and Testing	7,848		
Rentals	4,800		
Remittance of Revenue Collected	658,609		
Other Contracted Services	1,063,626		
Liability Insurance	326,370		
Trustee's Commission	368,169		
Liability Claims	10,517		
Other Charges	365,648		
Other Capital Outlay	51,300		
Total Other Charges			5,427,128

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Contributions to Other Agencies			
Contributions	$ 625,091		
Total Contributions to Other Agencies		$ 625,091	
Total General Fund			$ 30,354,885
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 71,839		
Part-time Personnel	100,869		
Overtime Pay	2,341		
Social Security	10,823		
Pensions	2,051		
Employer Medicare	2,531		
Communication	600		
Maintenance and Repair Services - Buildings	1,553		
Maintenance and Repair Services - Equipment	1,389		
Maintenance and Repair Services - Vehicles	8,630		
Rentals	4,683		
Diesel Fuel	13,516		
Electricity	4,961		
Gasoline	964		
Tires and Tubes	5,197		
Water and Sewer	1,601		
Workers' Compensation Insurance	5,905		
Other Charges	16,209		
Other Capital Outlay	14,296		
Total Convenience Centers		$ 269,958	
Transfer Stations			
County Official/Administrative Officer	$ 78,983		
Laborers	125,644		
Clerical Personnel	95,161		
Overtime Pay	10,654		
Social Security	18,485		
Pensions	8,722		
Employer Medicare	4,323		
Advertising	25		
Communication	4,134		
Engineering Services	15,224		
Maintenance and Repair Services - Buildings	9,069		
Maintenance and Repair Services - Equipment	52,503		
Maintenance and Repair Services - Vehicles	787		
Postal Charges	252		
Printing, Stationery, and Forms	456		
Internet Connectivity	3,495		
Rentals	23,032		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)		
Public Health and Welfare (Cont.)		
Transfer Stations (Cont.)		
Disposal Fees	$ 1,710,525	
Custodial Supplies	493	
Diesel Fuel	5,337	
Electricity	10,904	
Gasoline	208	
Lubricants	1,598	
Natural Gas	1,461	
Office Supplies	1,678	
Small Tools	284	
Tires and Tubes	2,999	
Uniforms	6,853	
Water and Sewer	1,336	
Workers' Compensation Insurance	10,507	
In Service/Staff Development	2,232	
Other Charges	8,728	
Other Capital Outlay	293,673	
Total Transfer Stations		$ 2,509,765
Recycling Center		
Laborers	$ 33,161	
Overtime Pay	584	
Social Security	1,875	
Pensions	1,004	
Employer Medicare	439	
Maintenance and Repair Services - Equipment	2,973	
Maintenance and Repair Services - Vehicles	3,589	
Other Contracted Services	14,113	
Diesel Fuel	2,788	
Tires and Tubes	3,352	
Uniforms	1,508	
Workers' Compensation Insurance	1,154	
Other Capital Outlay	8,807	
Total Recycling Center		75,347
Postclosure Care Costs		
Laborers	$ 34,352	
Overtime Pay	337	
Social Security	2,120	
Pensions	1,031	
Employer Medicare	496	
Evaluation and Testing	15,630	
Maintenance and Repair Services - Equipment	1,602	
Diesel Fuel	4,725	
Small Tools	47	
Tires and Tubes	4,790	
Uniforms	463	
Workers' Compensation Insurance	1,193	
Site Development	355	
Total Postclosure Care Costs		67,141

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 94,576		
Unemployment Compensation	737		
Liability Insurance	15,225		
Trustee's Commission	38,612		
Total Other Charges		$ 149,150	
Total Solid Waste/Sanitation Fund			$ 3,071,361
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 15,000		
Maintenance and Repair Services - Vehicles	1,175		
Trustee's Commission	31		
In Service/Staff Development	2,066		
Other Charges	8,196		
Other Capital Outlay	35,628		
Total Drug Enforcement		$ 62,096	
Total Drug Control Fund			62,096
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 93,627		
Total Chancery Court		$ 93,627	
Total Constitutional Officers - Fees Fund			93,627
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 93,879		
Clerical Personnel	123,146		
Board and Committee Members Fees	18,000		
Social Security	13,764		
Pensions	6,364		
Employer Medicare	3,219		
Communication	2,091		
Dues and Memberships	3,244		
Legal Services	6,374		
Maintenance and Repair Services - Equipment	111		
Pest Control	420		
Postal Charges	454		
Printing, Stationery, and Forms	762		
Internet Connectivity	1,716		
Rentals	216		

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Disposal Fees	$ 1,240		
Electricity	7,106		
Natural Gas	996		
Office Supplies	2,163		
Water and Sewer	3,158		
Premiums on Corporate Surety Bonds	1,489		
Workers' Compensation Insurance	17,965		
Other Charges	122		
Total Administration		$	307,999
Highway and Bridge Maintenance			
Laborers	$ 759,828		
Part-time Personnel	18,974		
Overtime Pay	5,440		
Social Security	47,674		
Pensions	23,161		
Employer Medicare	11,150		
Asphalt	968,993		
Crushed Stone	149,419		
Pipe	12,336		
Road Signs	9,523		
Workers' Compensation Insurance	68,320		
Other Charges	3,151		
Total Highway and Bridge Maintenance			2,077,969
Operation and Maintenance of Equipment			
Mechanic(s)	$ 122,282		
Overtime Pay	1,024		
Social Security	7,574		
Pensions	3,661		
Employer Medicare	1,771		
Evaluation and Testing	1,274		
Diesel Fuel	67,246		
Equipment and Machinery Parts	58,403		
Garage Supplies	24,122		
Gasoline	19,906		
Lubricants	6,011		
Tires and Tubes	23,272		
Workers' Compensation Insurance	9,391		
Other Charges	575		
Total Operation and Maintenance of Equipment			346,512
Other Charges			
Employee and Dependent Insurance	$ 218,691		
Liability Insurance	57,093		
Trustee's Commission	34,347		
Liability Claims	2,500		
Total Other Charges			312,631

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Capital Outlay			
Bridge Construction	$ 7,125		
State Aid Projects	288,322		
Other Equipment	322,578		
Other Capital Outlay	400		
Total Capital Outlay		$ 618,425	
Total Highway/Public Works Fund			$ 3,663,536
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,859,257		
Principal on Notes	18,750		
Total General Government		$ 2,878,007	
Highways and Streets			
Principal on Notes	$ 123,750		
Total Highways and Streets		123,750	
Education			
Principal on Bonds	$ 7,835,743		
Principal on Notes	553,848		
Principal on Capital Leases	73,259		
Total Education		8,462,850	
Interest on Debt			
General Government			
Interest on Bonds	$ 1,243,822		
Interest on Notes	1,876		
Total General Government		1,245,698	
Highways and Streets			
Interest on Notes	$ 12,383		
Total Highways and Streets		12,383	
Education			
Interest on Bonds	$ 3,807,944		
Interest on Notes	83,399		
Interest on Capital Leases	11,094		
Total Education		3,902,437	
Other Debt Service			
General Government			
Trustee's Commission	$ 308,955		
Other Debt Service	3,335		
Total General Government		312,290	
Total General Debt Service Fund			16,937,415

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Capital Projects			
Other General Government Projects			
Other Construction	$ 95,699		
Other Capital Outlay	105,108		
Total Other General Government Projects		$ 200,807	
Total General Capital Projects Fund			$ 200,807
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Contributions	$ 8,602,707		
Underwriter's Discount	56,272		
Other Debt Issuance Charges	61,820		
Total Education Capital Projects		$ 8,720,799	
Total Education Capital Projects Fund			8,720,799
Total Governmental Funds - Primary Government			$ 63,104,526

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2017

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 27,062,795	
Career Ladder Program	109,000	
Homebound Teachers	22,188	
Clerical Personnel	42,112	
Educational Assistants	941,263	
Other Salaries and Wages	48,816	
Certified Substitute Teachers	203,008	
Non-certified Substitute Teachers	410,293	
Social Security	1,696,807	
Pensions	2,462,849	
Life Insurance	53,412	
Medical Insurance	7,227,502	
Dental Insurance	228,160	
Unemployment Compensation	8,092	
Employer Medicare	400,088	
Operating Lease Payments	40,569	
Maintenance and Repair Services - Equipment	21,624	
Other Contracted Services	55,595	
Instructional Supplies and Materials	398,747	
Textbooks - Electronic	186,618	
Textbooks - Bound	555,021	
Other Supplies and Materials	4,458	
Other Charges	140,879	
Data Processing Equipment	1,025,961	
Regular Instruction Equipment	10,479	
Total Regular Instruction Program		$ 43,356,336
Alternative Instruction Program		
Teachers	$ 433,264	
Career Ladder Program	4,000	
Educational Assistants	22,788	
Other Salaries and Wages	38,088	
Social Security	29,714	
Pensions	41,282	
Life Insurance	666	
Medical Insurance	74,023	
Dental Insurance	3,023	
Employer Medicare	6,949	
Total Alternative Instruction Program		653,797
Special Education Program		
Teachers	$ 3,492,847	
Career Ladder Program	23,500	
Homebound Teachers	7,566	
Educational Assistants	487,327	
Speech Pathologist	417,775	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Other Salaries and Wages	$ 204,533	
Certified Substitute Teachers	14,742	
Non-certified Substitute Teachers	70,211	
Social Security	275,641	
Pensions	373,743	
Life Insurance	6,523	
Medical Insurance	1,225,584	
Dental Insurance	35,057	
Employer Medicare	65,080	
Contracts with Private Agencies	144,002	
Instructional Supplies and Materials	12,334	
Special Education Equipment	118,809	
Total Special Education Program		$ 6,975,274
Career and Technical Education Program		
Teachers	$ 1,802,118	
Certified Substitute Teachers	15,005	
Non-certified Substitute Teachers	21,880	
Social Security	108,248	
Pensions	162,814	
Life Insurance	3,119	
Medical Insurance	450,480	
Dental Insurance	14,889	
Employer Medicare	25,403	
Maintenance and Repair Services - Equipment	320	
Travel	10,705	
Other Contracted Services	4,357	
Instructional Supplies and Materials	55,547	
Other Supplies and Materials	4,704	
Other Charges	3,920	
Vocational Instruction Equipment	52,997	
Total Career and Technical Education Program		2,736,506
Student Body Education Program		
Other Salaries and Wages	$ 177,144	
Social Security	10,807	
Pensions	15,999	
Life Insurance	210	
Medical Insurance	17,691	
Dental Insurance	782	
Employer Medicare	2,527	
Other Contracted Services	128,250	
Total Student Body Education Program		353,410
Adult Education Program		
Other Contracted Services	$ 38,725	
Total Adult Education Program		38,725

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services			
Attendance			
Supervisor/Director	$ 81,276		
Career Ladder Program	500		
Other Salaries and Wages	93,589		
Social Security	10,511		
Pensions	13,171		
Life Insurance	190		
Medical Insurance	27,065		
Dental Insurance	622		
Employer Medicare	2,458		
Travel	2,105		
Other Charges	6,328		
Total Attendance		$	237,815
Health Services			
Medical Personnel	$ 837,265		
Other Salaries and Wages	90,984		
Social Security	54,023		
Pensions	33,993		
Life Insurance	148		
Medical Insurance	252,248		
Dental Insurance	756		
Employer Medicare	12,634		
Travel	2,235		
Drugs and Medical Supplies	2,724		
Other Supplies and Materials	1,405		
Other Charges	15,345		
Health Equipment	8,330		
Total Health Services			1,312,090
Other Student Support			
Career Ladder Program	$ 1,000		
Guidance Personnel	1,122,528		
School Resource Officer	53,963		
Social Security	69,856		
Pensions	100,283		
Life Insurance	1,831		
Medical Insurance	199,827		
Dental Insurance	7,992		
Employer Medicare	16,592		
Contracts with Government Agencies	826,458		
Evaluation and Testing	226,448		
Total Other Student Support			2,626,778
Regular Instruction Program			
Supervisor/Director	$ 342,216		
Career Ladder Program	9,000		

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program (Cont.)			
Librarians	$ 866,150		
Clerical Personnel	189,684		
Other Salaries and Wages	39,544		
Social Security	85,936		
Pensions	116,403		
Life Insurance	1,956		
Medical Insurance	319,500		
Dental Insurance	8,476		
Employer Medicare	20,098		
Travel	13,774		
Library Books/Media	53,046		
Other Supplies and Materials	17,006		
In Service/Staff Development	59,433		
Total Regular Instruction Program		$	2,142,222
Alternative Instruction Program			
Supervisor/Director	$ 75,372		
Career Ladder Program	1,000		
Social Security	4,693		
Pensions	6,904		
Life Insurance	74		
Medical Insurance	6,030		
Dental Insurance	378		
Employer Medicare	1,098		
Total Alternative Instruction Program			95,549
Special Education Program			
Supervisor/Director	$ 75,012		
Career Ladder Program	1,500		
Psychological Personnel	192,925		
Secretary(ies)	45,468		
Other Salaries and Wages	174,902		
Social Security	28,084		
Pensions	40,860		
Life Insurance	638		
Medical Insurance	86,680		
Dental Insurance	2,836		
Employer Medicare	6,757		
Communication	199		
Travel	10,837		
Other Supplies and Materials	2,489		
In Service/Staff Development	9,727		
Total Special Education Program			678,914
Career and Technical Education Program			
Supervisor/Director	$ 80,856		

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Career and Technical Education Program (Cont.)		
Career Ladder Program	$ 1,000	
Secretary(ies)	20,568	
Social Security	6,063	
Pensions	7,992	
Life Insurance	74	
Medical Insurance	32,300	
Dental Insurance	378	
Employer Medicare	1,418	
Travel	151	
Total Career and Technical Education Program		$ 150,800
Technology		
Internet Connectivity	$ 69,252	
Total Technology		69,252
Other Programs		
On-behalf Payments to OPEB	$ 400,341	
Total Other Programs		400,341
Board of Education		
Other Salaries and Wages	$ 40,982	
Board and Committee Members Fees	20,950	
Social Security	3,702	
Pensions	3,727	
Life Insurance	74	
Medical Insurance	12,152	
Dental Insurance	378	
Employer Medicare	866	
Audit Services	18,035	
Contributions	17,250	
Dues and Memberships	13,215	
Legal Services	137,149	
Travel	3,393	
Liability Insurance	135,028	
Trustee's Commission	547,875	
Workers' Compensation Insurance	666,905	
Other Charges	46,292	
Total Board of Education		1,667,973
Director of Schools		
County Official/Administrative Officer	$ 151,000	
Assistant(s)	110,004	
Secretary(ies)	45,349	
Other Salaries and Wages	34,688	
Social Security	18,942	
Pensions	25,809	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Director of Schools (Cont.)			
Life Insurance	$ 391		
Medical Insurance	25,236		
Dental Insurance	754		
Employer Medicare	4,844		
Communication	4,296		
Dues and Memberships	4,090		
Postal Charges	5,132		
Travel	5,287		
Office Supplies	2,483		
Total Director of Schools		$	438,305
Office of the Principal			
Principals	$ 1,471,632		
Career Ladder Program	15,000		
Accountants/Bookkeepers	435,121		
Assistant Principals	1,596,768		
Secretary(ies)	536,515		
Social Security	238,435		
Pensions	306,723		
Life Insurance	3,473		
Medical Insurance	1,012,361		
Dental Insurance	17,062		
Employer Medicare	55,763		
Communication	74,005		
Travel	22,331		
Other Contracted Services	50,728		
Office Supplies	23,774		
Other Supplies and Materials	33,618		
Other Charges	245,870		
Total Office of the Principal			6,139,179
Fiscal Services			
Accountants/Bookkeepers	$ 50,004		
Purchasing Personnel	94,414		
Social Security	8,672		
Pensions	10,092		
Life Insurance	219		
Medical Insurance	23,513		
Dental Insurance	693		
Employer Medicare	2,028		
Travel	1,491		
Office Supplies	1,084		
Total Fiscal Services			192,210
Human Services/Personnel			
Supervisor/Director	$ 83,856		

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Human Services/Personnel (Cont.)		
Secretary(ies)	$ 148,857	
Social Security	13,711	
Pensions	16,826	
Life Insurance	222	
Medical Insurance	56,949	
Dental Insurance	1,134	
Employer Medicare	3,207	
Travel	1,899	
Other Contracted Services	40,235	
Other Supplies and Materials	4,803	
Other Charges	26,756	
Total Human Services/Personnel		$ 398,455
Operation of Plant		
Custodial Personnel	$ 27,005	
Other Salaries and Wages	57,660	
Social Security	5,024	
Pensions	2,438	
Medical Insurance	12,262	
Employer Medicare	1,175	
Janitorial Services	2,081,058	
Pest Control	16,391	
Disposal Fees	83,104	
Other Contracted Services	11,370	
Custodial Supplies	117,794	
Electricity	2,718,204	
Natural Gas	157,386	
Water and Sewer	462,644	
Other Supplies and Materials	47,446	
Boiler Insurance	19,640	
Building and Contents Insurance	357,817	
Total Operation of Plant		6,178,418
Maintenance of Plant		
Supervisor/Director	$ 68,580	
Secretary(ies)	36,918	
Maintenance Personnel	542,127	
Overtime Pay	2,000	
Social Security	38,719	
Pensions	22,400	
Life Insurance	74	
Medical Insurance	124,363	
Dental Insurance	378	
Employer Medicare	9,055	
Maintenance and Repair Services - Buildings	1,272,391	
Other Contracted Services	183,716	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Maintenance of Plant (Cont.)		
General Construction Materials	$ 1,558	
Other Supplies and Materials	4,228	
Maintenance Equipment	150,642	
Total Maintenance of Plant		$ 2,457,149
Transportation		
Supervisor/Director	$ 138,480	
Mechanic(s)	213,087	
Bus Drivers	1,784,336	
Clerical Personnel	29,040	
Overtime Pay	27,652	
Other Salaries and Wages	841,989	
Social Security	181,163	
Pensions	64,687	
Life Insurance	73	
Medical Insurance	117,661	
Dental Insurance	373	
Unemployment Compensation	428	
Employer Medicare	43,612	
Operating Lease Payments	55,753	
Maintenance and Repair Services - Vehicles	289,399	
Rentals	4,433	
Travel	3,716	
Diesel Fuel	307,310	
Gasoline	38,074	
Tires and Tubes	64,009	
Other Supplies and Materials	1,366	
Vehicle and Equipment Insurance	110,475	
Other Charges	35,187	
Transportation Equipment	811,093	
Total Transportation		5,163,396
Central and Other		
Supervisor/Director	$ 75,173	
Data Processing Personnel	38,847	
Other Salaries and Wages	319,300	
Social Security	25,769	
Pensions	24,361	
Life Insurance	314	
Medical Insurance	89,809	
Dental Insurance	1,150	
Employer Medicare	6,027	
Maintenance and Repair Services - Equipment	4,342	
Travel	14,248	
Other Contracted Services	221,620	
Other Supplies and Materials	47,138	
Data Processing Equipment	92,467	
Total Central and Other		960,565

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Operation of Non-Instructional Services		
Food Service		
Supervisor/Director	$ 67,932	
Clerical Personnel	42,972	
Social Security	6,507	
Pensions	7,376	
Life Insurance	148	
Medical Insurance	20,720	
Dental Insurance	347	
Unemployment Compensation	5,427	
Employer Medicare	1,525	
Payments to Schools - Breakfast	1,161,184	
Payments to Schools - Lunch	3,064,068	
Payments to Schools - Other USDA	43,676	
USDA - Commodities	437,600	
Other Charges	27,497	
Total Food Service		$ 4,886,979
Community Services		
Other Salaries and Wages	$ 656,970	
Social Security	40,310	
Pensions	10,058	
Medical Insurance	49,151	
Unemployment Compensation	70	
Employer Medicare	9,427	
Other Contracted Services	19,511	
Food Supplies	37,981	
Instructional Supplies and Materials	20,364	
Other Supplies and Materials	32,668	
In Service/Staff Development	1,463	
Other Charges	44,066	
Other Equipment	19,087	
Total Community Services		941,126
Early Childhood Education		
Teachers	$ 543,609	
Career Ladder Program	1,000	
Educational Assistants	150,238	
Social Security	40,509	
Pensions	53,559	
Life Insurance	872	
Medical Insurance	205,824	
Dental Insurance	4,411	
Employer Medicare	9,474	
Communication	382	
Travel	1,431	
Other Contracted Services	1,470	
Food Supplies	235	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Instructional Supplies and Materials	$ 31,770		
Textbooks - Bound	1,063		
Other Supplies and Materials	8,348		
In Service/Staff Development	3,705		
Other Charges	5,739		
Other Equipment	7,599		
Total Early Childhood Education		$ 1,071,238	
Capital Outlay			
Regular Capital Outlay			
Engineering Services	$ 19,660		
Building Improvements	33,513		
Other Capital Outlay	345,228		
Total Regular Capital Outlay		398,401	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 250,267		
Total Education		250,267	
Total General Purpose School Fund			$ 92,971,470
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Supervisor/Director	$ 5,310		
Teachers	452,556		
Educational Assistants	181,798		
Other Salaries and Wages	120,068		
Social Security	44,989		
Pensions	55,868		
Life Insurance	549		
Medical Insurance	183,583		
Dental Insurance	3,044		
Employer Medicare	10,522		
Other Contracted Services	76,845		
Instructional Supplies and Materials	198,769		
Other Charges	8,562		
Regular Instruction Equipment	56,343		
Total Regular Instruction Program		$ 1,398,806	
Special Education Program			
Teachers	$ 240,252		
Educational Assistants	667,333		
Speech Pathologist	89,801		
Other Salaries and Wages	5,900		

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)			
Instruction (Cont.)			
Special Education Program (Cont.)			
Social Security	$ 54,645		
Pensions	43,226		
Life Insurance	347		
Medical Insurance	379,632		
Dental Insurance	2,004		
Employer Medicare	13,459		
Contracts with Private Agencies	107,038		
Maintenance and Repair Services - Equipment	1,671		
Instructional Supplies and Materials	135,935		
Special Education Equipment	13,873		
Total Special Education Program		$	1,755,116
Career and Technical Education Program			
Educational Assistants	$ 10,392		
Social Security	590		
Pensions	299		
Medical Insurance	6,879		
Employer Medicare	138		
Instructional Supplies and Materials	14,268		
Other Supplies and Materials	2,500		
Vocational Instruction Equipment	86,099		
Total Career and Technical Education Program			121,165
Support Services			
Other Student Support			
Travel	$ 27,844		
Other Contracted Services	8,779		
In Service/Staff Development	3,587		
Other Charges	17,198		
Total Other Student Support			57,408
Regular Instruction Program			
Supervisor/Director	$ 78,624		
Other Salaries and Wages	725,038		
Social Security	47,617		
Pensions	70,307		
Life Insurance	1,027		
Medical Insurance	177,994		
Dental Insurance	6,260		
Employer Medicare	11,165		
Travel	756		
Other Contracted Services	62,284		
Food Supplies	2,635		
In Service/Staff Development	135,513		
Other Charges	8,232		
Other Equipment	2,984		
Total Regular Instruction Program			1,330,436

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program			
Psychological Personnel	$ 199,248		
Other Salaries and Wages	226,414		
Social Security	25,099		
Pensions	26,661		
Life Insurance	353		
Medical Insurance	78,439		
Dental Insurance	1,887		
Employer Medicare	5,870		
Travel	11,619		
Other Contracted Services	16,172		
Other Supplies and Materials	13,811		
In Service/Staff Development	17,643		
Total Special Education Program		$ 623,216	
Career and Technical Education Program			
Travel	$ 2,500		
In Service/Staff Development	100		
Other Charges	245		
Total Career and Technical Education Program		2,845	
Transportation			
Bus Drivers	$ 6,732		
Social Security	417		
Pensions	118		
Employer Medicare	98		
Other Contracted Services	145		
Total Transportation		7,510	
Total School Federal Projects Fund			$ 5,296,502
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 26,562		
Building Construction	15,188		
Building Improvements	3,808,064		
Other Capital Outlay	4,890,860		
Total Education Capital Projects		$ 8,740,674	
Total Education Capital Projects Fund			8,740,674
Total Governmental Funds - Discretely Presented School Department			$ 107,008,646

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2017

	Cities - Sales Tax Fund
Cash Receipts	
Local Option Sales Tax	$ 10,122,980
Total Cash Receipts	$ 10,122,980
Cash Disbursements	
Remittance of Revenues Collected	$ 10,021,750
Trustee's Commission	101,230
Total Cash Disbursements	$ 10,122,980
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0
Cash Balance, July 1, 2016	0
Cash Balance, June 30, 2017	$ 0

SINGLE AUDIT SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, and have issued our report thereon dated September 20, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item 2017-001.

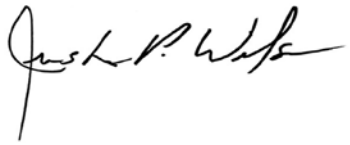
Robertson County's Response to the Finding

Robertson County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Robertson County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 20, 2017

JPW/kp

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Independent Auditor's Report

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2017. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require

that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

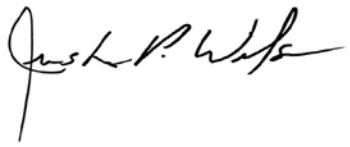
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 20, 2017, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 20, 2017

JPW/kp

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (2)
For the Year Ended June 30, 2017

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 437,600
Passed-through State Department of Education:			
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	1,161,184
National School Lunch Program	10.555	N/A	3,080,528
Fresh Fruit and Vegetable Program	10.582	N/A	27,216
Total U.S. Department of Agriculture			$ 4,706,528
U.S. Department of Housing and Urban Development:			
Direct Program:			
Shelter Plus Care	14.238	N/A	$ 7,463
Passed-through State Housing Development Agency:			
Home Investment Partnerships Program	14.239	(3)	195,596
Total U.S. Department of Housing and Urban Development			$ 203,059
U.S. Department of Justice:			
Passed-through State Commission on Children and Youth:			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	(3)	$ 855
Total U.S. Department of Justice			$ 855
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
State and Community Highway Safety	20.600	(3)	$ 31,296
Total U.S. Department of Transportation			$ 31,296
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Education Agencies	84.010	N/A	$ 2,094,584
Special Education Cluster: (4)			
Special Education - Grants to States	84.027	N/A	2,655,021
Special Education - Preschool Grants	84.173	N/A	81,102
Career and Technical Education - Basic Grants to States	84.048	N/A	164,222
Education for Homeless Children and Youth	84.196	N/A	26,095
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(3)	144,724
English Language Acquisition Grants	84.365	N/A	101,036
Supporting Effective Instruction State Grant	84.367	N/A	381,510
State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grant, Recovery Act	84.395	(3)	54,726
Total U.S. Department of Education			$ 5,703,020

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (2) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Health and Human Services:			
Passed-through State Department of Education:			
Child Care and Development Block Grant	93.575	(3)	$ 95,998
Total U.S. Department of Health and Human Services			$ 95,998
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(3)	$ 36,350
Homeland Security Grant Program	97.067	(3)	1,225
Total U.S. Department of Homeland Security			$ 37,575
Total Expenditures of Federal Awards			$ 10,778,331
		Contract Number	
State Grants			
Rural Local Health Services - State Department of Health	N/A	(3)	$ 678,134
Tourism Enhamcement Grant - State Department of Economic and Community Development	N/A	(3)	5,050
Access to Health and Healthy Active Built Environments - State Department of Health	N/A	(3)	10,000
Drug Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(3)	70,000
Juvenile Justice - State Commission on Children and Youth	N/A	(3)	9,000
Litter Program - State Department of Transportation	N/A	(3)	27,082
Coordinated School Health Initiative - State Department of Education	N/A	(3)	101,000
Early Childhood Education - State Department of Education	N/A	(3)	1,051,303
Family Resource Center - State Department of Education	N/A	(3)	30,312
Read to be Ready Coaching Network - State Department of Education	N/A	(3)	5,000
Safe Schools Act - State Department of Education	N/A	(3)	59,480
Total State Grants			$ 2,046,361

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10 % de minimus cost rate permitted in the Uniform Guidance.
(3) Information not available.
(4) Child Nutrition Cluster total $4,679,312; Special Education Cluster total $2,736,123.

Robertson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2017

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2016.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	CFDA Number	Current Status
2016	174	2016-001	The Self-Insurance Fund had a deficit in unrestricted net position	N/A	Corrected
2016	174	2016-002	Competitive bids were not solicited for custodial services for Robertson County Schools	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2017

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NO**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

   * CFDA Numbers: 84.027 and 84.173 — Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants

8. Dollar threshold used to distinguish between type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, are presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. A written response is paraphrased and presented following the finding and recommendation. Management's corrective action plan, whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF FINANCE DIRECTOR

FINDING 2017-001 **IN ONE INSTANCE, PAYROLL TAXES WERE NOT REPORTED TIMELY TO THE INTERNAL REVENUE SERVICE, RESULTING IN INTEREST AND PENALTY ASSESSMENTS AND RELATED ATTORNEY FEES TOTALING $11,076**

(Noncompliance Under *Government Auditing Standards*)

Robertson County maintains a payroll clearing bank account to deposit employee payroll taxes due the Internal Revenue Service (IRS) and is required to notify the IRS of all deposits so withdrawals can be made from the county's account timely. In one instance, a deposit for payroll taxes was made to the clearing account; however, the IRS was not notified timely to provide for the current withdrawal of the deposit. The IRS assessed the county interest and penalty totaling $94,592 because the county failed to notify the IRS timely. After the finance director's initial efforts to mitigate the charges, Robertson County opted to hire a tax attorney in an attempt to lower the assessed interest and penalty. Ultimately, Robertson County paid $11,076 associated with this deficiency ($5,506 in interest and penalty assessments to the IRS and $5,570 in related attorney fees). This deficiency resulted from a lack of management oversight.

RECOMMENDATION

Federal payroll taxes deposited to the payroll clearing bank account should be reported to the IRS on a timely basis to avoid interest and penalty assessments.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

I agree with the facts as stated in Finding 2017-001, except the county only opted to hire a tax attorney after my efforts to abate the tax penalty were exhausted. I also want to make it known that this mistake was made by a former 14-year employee; whereas the process to make the tax payment was not completed, and this former employee never informed me about the mistake.

I truly do not believe there was a lack of management oversight. Due to staff size and work load volume in the Finance Department, the finance director is required to rely on all employees to perform their job duties as outlined in their job descriptions. The Finance Department has written job descriptions for all employees listing duties to be performed,

and job description number ten for the payroll accountant states: Prepare all federal tax deposits and quarterly payroll reports according to law. Also, the Finance Department's internal control policies and procedures are current.

The Finance Department's monthly staff meetings include all employees. Occasionally the finance director and the assistant finance director will visit each employee at their workstations to discuss individual needs, work load, any needs for help to perform their job duties and maintain open lines of communication at all times between management and each employee.

Robertson County Finance Department's former payroll accountant employee (the 14-year employee) claims that during the process of verifying payroll tax deposits and the Electronic Funds Tax Payment System (EFTPS) submission process for payroll taxes due June 30, 2016, the second quarter 941 report, was mistakenly incomplete. The former payroll accountant also claims that she was apparently interrupted during the phone call to process the EFTPS submission, and the call was not entirely completed to the point where the "acknowledgment number" and "settlement date" were received. The former employee made a decision to keep this mistake from management, and I only discovered this mistake on September 27, 2016, upon receipt of the tax penalty notice in the mail.

The standard office operating procedures for any type of mistake involves management evaluating the situation with the employee. There is a determination of cause and requirements that is necessary to correct the mistake. The final step is implementation of new procedures to ensure the mistake will not recur in the future.

There is no excuse for making this type of mistake. The busyness of the Finance Department during this time of year, when the county is in the process of closing all accounting books for the fiscal year and double the amount of payrolls must be processed during the month of June, attributed to the sequence of events that occurred during this time period. The Finance Department's work load is exponentially greater at the time this mistake occurred.

Please note, as the finance director, although I was not informed when the former employee discovered the mistake, I did take swift action to contact the IRS immediately, and I worked diligently to resolve the issue as quickly as possible. I had a goal to abate the total amount of $94,592. Upon being informed by the IRS that the computer denied my request for tax abatement, I informed my two oversight committees, and all agreed a tax lawyer should be retained to assist with the total abatement of this IRS tax penalty. The original tax penalty notice required the county to pay a penalty of $94,592. Due to my prompt attention to this mistake, the lawyer's knowledge of the IRS tax laws to abate this penalty, and cooperation from the local Nashville IRS agent, the end result was positive, since the county paid $83,516 less than the original assessment. I also truly believe that if I had been informed timely about this mistake, there would not have been any costs incurred.

After the IRS issue was entirely resolved, the Finance Department implemented new procedures to ensure the mistake will not recur in the future.

The following checks and balances have been implemented:

a. The EFTPS payments for payroll taxes are made via the internet by the payroll accountant, and the phone system is no longer being used.

b. A paper copy is printed as our receipt after the tax payment has been made to the IRS.

c. The payroll accountant maintains a binder including the above printed receipts.

d. The printed receipts include details concerning the payroll tax payment transaction, which include an acknowledgment number and settlement date as provided by the IRS.

e. A supervisor is required to verify the above printed receipt document from the IRS. The supervisor initials the document as a second verification.

f. The payroll accountant will verify that all bank accounts show a zero balance every Wednesday as an extra precaution.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2017.

Robertson County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2017

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICE OF FINANCE DIRECTOR		
2017-001	Payroll taxes were not reported timely to the Internal Revenue Service resulting in interest and penalty assessments and related attorney fees totaling $11,076	185

Robertson County Tennessee

Jody Stewart, Finance Director
Finance Department
523 South Brown Street, Springfield, TN 37172
(615) 384-0202 *Fax (615) 384-0237*

Corrective Action Plan

FINDING: FINDING 2017-001: PAYROLL TAXES WERE NOT REPORTED TIMELY TO THE INTERNAL REVENUE SERVICE RESULTING IN INTEREST AND PENALTY ASSESSMENTS AND RELATED ATTORNEY FEES TOTALING $11,076.

Response and Corrective Action Plan Prepared by:
Jody Stewart, Finance Director

Person Responsible for Implementing the Corrective Action:
Donna Riley, Payroll Accountant

Anticipated Completion Date of Corrective Action:
The Corrective Action has been completed and implemented on:
January 11, 2017

Repeat Finding:
No

Planned Corrective Action:

The following checks and balances have been implemented:

1. The Electronic Funds Tax Payment System (EFTPS) payments for payroll taxes are made via the internet by the Payroll Accountant and the phone system is no longer being used.
2. A paper copy is printed off as our receipt after the tax payment has been made to the Internal Revenue Service (IRS).
3. The Payroll Accountant maintains a binder including the above printed receipts.
4. The printed receipts include details concerning the payroll tax payment transaction, which include an acknowledgment number and settlement date as provided by the IRS.
5. A supervisor is required to verify the above printed receipt document from the IRS. The supervisor initials the document as a second verification.
6. The Payroll Accountant will verify all bank accounts show a zero balance every Wednesday as an extra precaution.

Signature: Jody Stewart 9.20.2017